

directors as such being released by the holder hereof by the acceptance of this bond and being
 450- also waived and released by the terms of the Indenture. COMPARED

This bond shall pass by delivery unless registered in the owner's name upon registration books kept for that purpose by the Company at the office of the Trustee, and unless such registration be by the Trustee noted hereon. After such registration, no transfer hereof shall be valid unless made on such registration books by the registered holder in person or by attorney duly authorized, and similarly noted hereon, but this bond may be discharged from registration by being in like manner transferred to bearer, and thereupon transferability by delivery shall be restored, but this bond may again and from time to time be registered and transferred to bearer as before. The registered holder hereof shall be entitled to receive the principal hereof, but such registration shall not affect the negotiability of the interest coupons hereto attached, which shall continue to be transferable by delivery, and payment to the holder thereof shall discharge the Company with respect to the interest therein mentioned, whether or not this bond shall have been registered.

This bond shall not be entitled to any benefit under the Indenture, or be valid or obligatory for any purpose, until it shall have been authenticated by the execution of the certificate hereon endorsed by Continental and Commercial Trust And Savings Bank, or its successor in said trust under said Indenture.

IN WITNESS WHEREOF, Sapulpa Refining Company has caused this bond to be signed by its President or a Vice President, and its corporate seal to be hereunto affixed and attested by its Secretary or Assistant Secretary, and coupons for such interest bearing the facsimile signature of its Treasurer to be hereto attached, all in the City of Chicago, and State of Illinois, as of the First day of November, 1921.

SAPULPA REFINING COMPANY,

By-----

Attest:

President

 Secretary.

(Form of Interest Coupon)

No.-----

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On the First day of-----, 19----- (unless the bond herein mentioned shall have been called for previous redemption) Sapulpa Refining Company will pay to bearer at the office of Continental and Commercial Trust and Savings Bank, in the City of Chicago, and State of Illinois, on surrender of this coupon ----- Dollars (\$-----) in gold coin of the United States of America, or its equivalent, subject to all the provisions of and without deduction for taxes as provided in the Indenture dated as of November 1, 1921, described in the bond herein mentioned, being semi-annual interest then due on its First Mortgage Ten Year Eight Per Cent Sinking Fund Convertible Gold bond, Series B. Number-----,

 Treasurer ,

(Form of Trustee's certificate.)

It is hereby certified that this bond is one of an issue of bonds described in the Indenture within referred to.

CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS
 BANK,

Trustee,

By-----
 Assistant Secretary,

SECTION 3. That the Company in order to provide for the retirement on or prior to their expressed maturity of all of the bonds of Series B. issued under the aforesaid Indenture will establish a special trust fund (herein sometimes designated the " sinking fund") to be computed and to be used in the manner and for the purposes hereinafter specified.