

**COMPARED** SECTION 4. That the Company will deposit with the Trustee to the credit of said Sinking Fund cash in amounts and at times herein specified, to wit:

1. On or before the first day of November, 1924, and on or before the first day of May and of November in each year thereafter to and including May 1, 1931, such additional amounts as will be sufficient to redeem at the redemption price hereinafter specified on said respective dates said bonds in amount necessary to retire the aggregate principal amount of said bonds agreed to be then retired under the provisions of Section 5 hereof.

2. Such additional amounts, if any, as the Board of directors of the Company, shall from time to time determine, provided that the company shall not by virtue of any deposit made pursuant to the provisions of this sub-paragraph 2 be credited on its obligations in subparagraph 1 of this Section in subsequent periods.

SECTION 5. That the Company will retire bonds of said series B by the purchase thereof in the open market at a price not exceeding the redemption price hereinafter specified, said bonds to be purchased in amounts and during the periods of time hereinafter mentioned, to wit:

1. During each six months' period beginning February 15, 1924, to and including February 15, 1928, said bonds in the aggregate principal amount of Twelve Thousand Five Hundred Dollars (\$12,500);

2. During each six months' period beginning February 16, 1928, and to and including February 15, 1931, said bonds in the aggregate principal amount of Twenty-five Thousand Dollars (\$25,000).

Bonds purchased during each preceding six months' period as herein provided shall, together with all unmatured coupons appertaining thereto, on or before the fifteenth day of March and of September in each year beginning September 15, 1924, be deposited with the Trustee and shall be by said Trustee canceled and delivered to the Treasurer of the company or his written order. In the event that the Company shall at any time be unable or shall fail to purchase as aforesaid and to deposit with the Trustee said bonds in the aggregate principal amount above specified, the Company shall pursuant to Subsection 1 of Section 4 hereof deposit with the Trustee cash sufficient in amount to redeem at the price hereinafter specified additional bonds in an aggregate principal amount equal to the aggregate principal amount of the bonds which the said Company has been unable or has failed during said period so to purchase and deposit with the Trustee hereunder.

The Company may purchase and deposit with the Trustee during any period aforesaid bonds in excess of the amounts required to be purchased hereunder during such period, but no such purchase or deposit of said bonds shall be credited upon its obligations hereunder in any subsequent period.

SECTION 6. Cash required to be deposited with the Trustee under the provisions of Subsection 1 of Section 4 hereof shall be applied by the Trustee to the redemption of bonds at the redemption price hereinafter specified on November first and May first in each year, the first application of such moneys being on November 1, 1924, and the last application being on May 1, 1931. Said moneys so received by the Trustee to the credit of the sinking fund shall be applied by it to the redemption of bonds at the redemption price hereinafter specified upon the next succeeding semi-annual interest payment date following the drawing of bonds for such redemption, as hereinafter provided. The Trustee shall designate by lot in the usual manner from all bonds then outstanding hereunder not less than thirty-five (35) nor more than forty (40) days prior to each semi-annual interest payment date from and after May 1, 1924, bonds to an aggregate principal amount sufficient to exhaust the sum required to be deposited with the Trustee on or before such interest payment date under the provisions of subsection 1 of