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\*50. of Section 4 hereof. The Trustee having designated the bonds so to be redeemed shall forthwith give notice to the Company to that effect, specifying the numbers thereof and requesting the Company to give notice of such redemption as hereinafter provided. In case such notice shall not be given as hereinafter provided by the Company, the Trustee may, at the expense of the Company, give such notice, such notice having been published as hereinafter provided, the bonds so designated for redemption shall on the day and at the place designated in such notice, become due and payable at the redemption price, and from and after the date of redemption so designated (unless default shall be made in the redemption of such bonds) interest on the bonds so designated for redemption shall cease, and on presentation of the bonds specified in the notice of redemption with all pertinent coupons maturing on and after such redemption date, said bonds shall be paid by the Trustee at said redemption price.

SECTION 7. Each bond of Series B issued and outstanding hereunder shall be subject to redemption through the operation of the Sinking Fund herein provided for on any semi-annual interest payment date by paying therefor the principal amount thereof, a premium of ten per cent (10%) of such principal amount and all accrued interest to the date of such redemption.

SECTION 8. Notice of each redemption of bonds under the provisions of Sections 6 and 7 hereof shall be given by publication <sup>once</sup> in each week for two (2) consecutive weeks in a daily newspaper of general circulation in the City of Chicago and State of Illinois, and in a daily newspaper of general circulation in the Borough of Manhattan and City and State of New York, the first publication of such notice being not less than thirty (30) days nor more than thirty-five (35) days prior to the redemption date specified. If less than all of such bonds are to be redeemed, such notice shall state the serial numbers of the bonds so called for redemption as hereinbefore provided. A copy of such notice of redemption shall be mailed, postage prepaid, at least thirty (30) days prior to such redemption date to each registered holder of such bonds so to be redeemed whose name shall appear upon the transfer register at the office of the Trustee.

SECTION 9. Until the designation by the Trustee of bonds for redemption as herein provided, all moneys in the Sinking Fund shall be held by the Trustee for the further security of all bonds of Series B outstanding under this Indenture, but from and after such designation, all such moneys to the extent required for that purpose shall be held in trust for the redemption of bonds so designated. All bonds redeemed by the application of the Sinking Fund, together with all unmatured coupons appertaining thereto, shall immediately upon such redemption be canceled by the Trustee and be by it delivered to the Treasurer of the Company or his written order.

SECTION 10. The Company further covenants and agrees that it will cause to be forthwith issued to the Trustee shares of its common capital stock of the par value of Five Dollars (\$5) each sufficient in number to exchange for bonds of Series B issued hereunder upon a basis of the principal amount of said bonds for shares of said common capital stock at Six Dollars (\$6) per share. Said shares of stock shall be held by the Trustee and shall be by it issued and transferred to the holder of any of the said bonds issued and outstanding hereunder who shall tender such bonds for cancellation on the basis herein mentioned at the office of the Continental and Commercial Trust and Savings Bank, in the City of Chicago, Illinois, within thirty (30) days after such tender, such stock as aforesaid, and the company further covenants and agrees that it will simultaneously with such exchange make adjustment for difference, if any, between the interest accrued and unpaid on said bonds and the dividends accrued and unpaid on such stock so to be issued and transferred making payment for account of such holder in cash of the amount, if any, by which such interest exceeds such dividends and the holder making payment for the account of the company in cash of the amount, if any, by which such dividends exceed such interest, and for the difference between the