

230758 C.J.

TRANSFER ORDER

May 16, 1923

TO THE PRAIRIE OIL & GAS COMPANY

The undersigned has sold and transferred our interest in Wells Nos. 1 and up on Lavena Island Farm, Located in SW4 of SE4 of Sec. 15, T. 19 N., R. 10 E. Tulsa County Oklahoma, as below:

INTEREST	TO WHOM TRANSFERRED	P. O. ADDRESS
All its 1/4 of 7/8 W. I.	Nelson Drilling Company	Box 1390, Tulsa, Okla

You will therefore give credit for oil received from said interest as above, beginning at 7:00 o'clock A. M. on 16 day of May 1923.

WITNESS:

ATTEST:

Stephen B. Nelson
Secretary.

(CORPORATE SEAL) NELSON OIL AND GAS COMPANY
By John T. Nelson
President

The undersigned certify that they are the legal owners of the interests above transferred and warrant the title thereto, and The Prairie Oil and Gas Company is hereby authorized, until further notice, to receive oil from said wells for purchase from said parties subject to the following conditions;

FIRST--The oil run pursuant of this division order shall become and be the property of The Prairie Oil and Gas Company upon the delivery thereof to it or any common carrier pipe line designated by it.

SECOND-- The oil purchased and received in pursuance of this division order shall be delivered F. O. B. to any pipe line designated by The Prairie Oil and Gas Company, which may be able and willing to gather receive the same, and shall be paid for to the well owners or their assigns in proportion to their respective interests shown above, at the market price paid by The Prairie Oil and Gas Company for the same kind and quality of oil on the same day that said oil, purchased in pursuance of this division order, is delivered as aforesaid. Settlement therefor shall be made semi-monthly by mailing or delivery to the persons from whom such oil is so purchased, their heirs, assigns or legal representatives, on or before the 25th day of each month, a bank check or draft for the amount due on account of oil so purchased during the first fifteen days of the month, and in like manner, on or before the 10th day of each month, for all oil so purchased and delivered after the fifteenth day of the preceding month. Pipe line grades and measurements to govern and control in all settlements.

THIRD-- The Prairie Oil and Gas Company shall deduct three per cent. from all oil received from wells into the pipe line for its account on account of dirt and sediment, and in addition, shall deduct one-twentieth of one per cent. for each degree of artificial heat above normal temperature to which said oil shall have been subjected, and oil shall be steamed when necessary to render it merchantable.

FOURTH--It is understood and agreed in case of adverse claim of title to the land from which any such oil may be produced, or adverse claim of title to any oil sold and purchased in pursuance of this division order, The Prairie Oil and Gas Company may retain the purchase price of such oil until such adverse claim is fully settled and determined, or until the party or parties claiming to be owners thereof shall furnish satisfactory indemnity.

WITNESS:

ATTEST: John T. Nelson Secretary (CORPORATE SEAL) NELSON DRILLING COMPANY
By Stephen B. Nelson President