

232772 C.J.

COMPARED

GILLILAND OIL COMPANY

AND

EXCHANGE TRUST COMPANY, TRUSTEE
TULSA, OKLAHOMA

INDENTURE OF MORTGAGE

Dated as of March 31st, 1923

\$10,000.000

FIRST MORTGAGE SIX PER CENT, SERIAL GOLD BONDS

R. E. McG. Tax \$1255.80
Paid this date June 7, 1923
Landers O'Connor, County Treasurer

INDENTURE OF MORTGAGE

THIS INDENTURE, dated as of March 31, 1923, between Gilliland Oil Company, a corporation organized and existing under the laws of Delaware (hereinafter called "the Company"), party of the First Part, and Exchange Trust Company, a corporation organized and existing under the laws of Oklahoma as Trustee (hereinafter called "the Trustee"), party of the Second Part,

WHEREAS, the Company is a corporation organized and doing business under the laws of the State of Delaware and authorized to engage in the production, manufacture and sale of crude petroleum and all products thereof, having its principal office in Tulsa, in the County of Tulsa and State of Oklahoma, and as such has power to borrow money for the purposes of its business and to issue bonds or other obligations evidencing such loans and to secure the same by a mortgage on its real and personal property and to pledge personal property to it belonging; and

WHEREAS, it is necessary in order to secure funds for the purpose of discharging the Company from receivership and the business of the Company; and

WHEREAS, pursuant to an order of the United States District Court for the District of Delaware, dated April 16th, A.D. 1923, special meetings of the Stockholders and Directors of the Company were ordered to be called for the purpose, among other things, of authorizing the issue by the Company of its First Mortgage Six Per Cent. Serial Gold Bonds up to an amount of \$10,000,000 secured by mortgage and pledge of all its now owned and hereafter acquired property; and

WHEREAS, at said meeting of the Board of Directors of said Company, which was duly held the 7th day of May, A. D. 1923, at which a majority of the entire Board was present, it was unanimously voted to authorize the increase of the mortgage indebtedness of the Company from nothing to \$10,000,000 by the issue of First Mortgage Six Per Cent. Serial Gold Bonds in the amount of \$10,000,000, to be secured by a first mortgage of all its now owned and hereafter acquired real and personal property and other assets; and

WHEREAS, at the said meeting of the stockholders of the Company, duly called and held on the 18th day of May, A. D. 1923, after due notice as required by law and said order of said Court, the stockholders by ballot duly taken, approved by a majority vote of all its common stock and by a two-thirds vote of all preferred stock outstanding, the said increase of indebtedness and the issue of First Mortgage Six Per Cent. Serial Gold Bonds therefor up to an amount of \$10,000,000, secured by a mortgage of all its now owned and hereafter acquired real and personal property and other assets; and

WHEREAS, at said meeting of the Board of Directors by resolutions of a majority of the entire Board and at said meeting of Stockholders, by ballot duly taken and approved by