

a majority vote of all its Common Stockholders and by a two-thirds vote of all preferred stock outstanding, respectively, it was resolved that said mortgage should be in the form of this Indenture and that said bonds, together with the certificate of authentication by the Trustee thereon and the principal and interest coupons attached thereto should be in substantially the following form respectively:

COMPARED

(FORM OF BOND)

UNITED STATES OF AMERICA

No.

GILLILAND OIL COMPANY
(State of Delaware)

\$

FIRST MORTGAGE SIX PER CENT . SERIAL GOLD BOND

SERIES

Gilliland Oil Company, a corporation of the State of Delaware (hereinafter called " the Company"), for value received, hereby promises to pay to the bearer hereof -----Dollars (\$-----) in gold coin of the United States of America of or equal to the standard of weight and fineness existing on March 31, 1923, in twelve (12) equal installments of \$-----, represented by the attached principal coupons payable respectively on the first day of October, 1923, and on the first day of April and October in each succeeding year, upon presentation and surrender of said principal coupons as they severally mature at the principal office of Exchange Trust Company in the City of Tulsa, State of Oklahoma, and to pay interest thereon from date hereof at the rate of six per centum (6%) per annum, payable semi-annually on the first day of April and the first day of October in each year at said office in like gold coin, upon presentation and surrender of the respective interest coupons hereto annexed as they severally mature, and until said respective installments of principal shall be fully paid and satisfied. Both the principal and interest of this bond shall be paid without deduction for any Federal Income Tax not exceeding two per cent. in any year, which the Company or the Trustee under the Indenture hereinafter mentioned will be required or permitted to pay thereon or retain therefrom under any present or future law of the United States of America.

(This bond is one of a total authorized issue of First Mortgage Six Per Cent. Serial Gold Bonds of the Company, amounting in the aggregate to Ten Million Dollars (\$10,000,000) face value, divided into two or more series, to wit: Series "A," amounting in the aggregate to Four Million, Six Hundred Thousand Dollars, (\$4,600,000) face value, and additional Series issued amounting in the aggregate to not more than Five Million, Four Hundred Thousand Dollars (\$5,400,000) face value. Said bonds are at all times and in all respects equally secured by, and subject to, an Indenture of Mortgage and Deed of Trust, dated March 31, 1923, between the Company and Exchange Trust Company of Tulsa, Oklahoma, as Trustee, to which Indenture reference is hereby made for a statement of the property mortgaged and pledged, of the nature and extent of the security, and the terms and conditions upon which the bonds, or any series thereof, are issued and secured, and every person, by taking this bond, becomes bound by all the terms and provisions of said Indenture and Mortgage as fully and in all respects as if the same were herein set forth at length. As in said Indenture of Mortgage provided, all, but not a part of any series of the bonds of said issue at any time outstanding, are subject to redemption on any interest date; provided not less than thirty (30) days, nor more than fifty (50) days' notice thereof is given, as prescribed in said Indenture of Mortgage at one hundred and five per cent. (105%) of the par value thereof on such interest date, plus accrued interest, but no series shall be thus redeemed until the series issued prior thereto shall have been paid or redeemed by the Company.

The bonds of said issue are also entitled, as in said Indenture of Mortgage provided ,