

"A" of said First Mortgage Bonds hereby secured as they shall severally become due and payable.

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(c) In event the Company, with the consent of a majority of the bondholders as herein provided, shall cause to be issued and certified by the Trustee one or more additional series of the bonds hereinbefore authorized, the Company shall likewise set apart and pay over to the Trustee for said sinking fund on the last day of each and every calendar month, an additional sum which shall be used and applied by the Trustee in the payment of the principal and interest of such additional issue or issues of said additional series of bonds as the respective semi-annual principal and interest coupons severally mature; such additional sum shall be the same amount for each month of each six months period and shall always be sufficient in amount to provide for the payment by the Trustee of the respective semi-annual principal and interest coupons of each subsequent series as they severally mature, in the same manner and to the same effect for each series issued as is hereinbefore provided for the payments to the sinking fund for the payment of the principal and interest of Series "A" bonds hereinbefore mentioned, and as set forth in the foregoing paragraphs (a) and subdivisions (1), (2), (3), (4), and (5) of (a) and (b) of this Section 1.

(d) Without in any way limiting the obligation of the Company relative to the sinking fund payments hereinbefore specified, the Company covenants and agrees that, so long as the whole or any part of any series of bonds issued hereunder shall remain outstanding, it will always pay to the Trustee as a sinking fund a minimum amount of \$80,000 on the last day of each and every calendar month for the payment of the principal and interest coupons of said bonds, and such minimum payment of \$80,000 shall be made as aforesaid until each series of said bonds issued hereunder shall have been paid in full or redeemed.

(e) Any sums remaining in the hands of the Trustee in said sinking fund, after the payment of the principal of all the First Mortgage Bonds hereby secured and the interest thereon and the costs and expenses of the Trustee hereinafter specified, shall be forthwith returned to the Company with all accumulations thereon.

SECTION 2. The Company shall not in any calendar year pay any dividend on the preferred, common or other stock of the Company unless and until all the requirements of this sinking fund for that particular calendar year shall have been fully provided for and complied with.

SECTION 3. The Company shall have the right to purchase bonds hereby secured in the open market, and, if not in default under this agreement (but not otherwise), it shall be entitled to receive payment of the semi-annual principal and interest coupons as the same become due and payable.

ARTICLE FOURTH.

PARTICULAR COVENANTS OF THE COMPANY.

The Company covenants with the Trustee as hereinafter in this article set forth;

SECTION 1. The Company will duly and punctually pay, or cause to be paid, the principal of every First Mortgage Bond executed by the Company and authenticated and delivered by the Trustee under this Indenture as the several principal coupons shall mature and likewise the interest accruing thereon, on the dates, at the place and in the manner mentioned in such bonds and in the principal and interest coupons thereto belonging, according to the true intent and meaning thereof.

The Company will also pay any normal Federal Income Tax or taxes, not exceeding two per cent. (2%) per annum, which may be levied upon the interest payable on any such bond under any present or future law of the United States of America.

Until the maturity of said First Mortgage Bonds, the principal and interest upon the definite bonds shall be payable only upon presentation and surrender of the respective