

This agreement made this 4th, day of Jan. A. D. 1923, by and between Frank Stephens, Jr., and Dorothy Stephens his wife, parties of the first part and Frank Stephens, Sr., party of the second part, witnesseth,

That, whereas the said parties of the first part did on the 16th., day of September 1921, enter into a written contract with Chas. Borochoff for the purchase of Lot Three (3), Block Fourteen (14) in Orcutt Addition to the City of Tulsa, which said contract with deed to said property is held in escrow by the Security National Bank of the City of Tulsa and,

Whereas, the said parties of the first part have made certain payments upon said contract and are financially unable to continue the same, and

Whereas the parties of of the first part are desirous of protecting the party of the second part for an advance of \$50.00 already made and for all further payments which he may make upon said contract together with interest thereon at the rate of 8 per cent per annum.

Now therefore in consideration of the premises and the mutual covenants therein contained and to be performed by the party of the second part, the parties of the first part do hereby, sell assign, transfer and set over to the said party of the second part all of their right, title and interest in and to said contract, the said party of the second part hereby agreeing to make said future payments in accordance with the terms of said contract until such time as in the judgment of the parties hereto, it will be to the best interest of all parties concerned to either sell said property or said contract; it being the express understanding that in case of such sale the said party of the second part is to first deduct all money which he has or may have expended in his behalf together with interest thereon at the rate of 8 per cent per annum and any sum remaining thereafter to be considered the property of and to be paid to the party of the first part.

The party of the second part is to collect rents from said property, pay all taxes and improvements out of same and account to party of the first part for much transactions.

In witness whereof the parties hereto have hereunto set their hands the day and date first above written.

Frank Stephens, Jr.

Dorothy Stephens

Parties of the first part

Frank Stephens Sr

Party of Second part.

State of Oklahoma,)
County of Tulsa) ss.

On this 5 day of January 1923, personally appeared before me, the undersigned Notary Public, in and for said County and State Frank Stephens, Jr. and Dorothy Stephens, his wife to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

My commission expires Nov. 15, 1926 (SEAL) Rowena B. Fales, Notary Public
Filed for record in Tulsa County, Tulsa Oklahoma, June 19, 1923 at 2:45 o'clock P. M.
in Book 451, page 487

By Brady Brown, Deputy

(SEAL)

O. G. Weaver, County Clerk