MORTGAGE RECORD NO. 453

COMPLECTOR

242995 ($0.M.J.$) and a substitute described a substitute of the 3.242995
FROM STATE OF OKLAHOMA, Tulsa County, ss.
This instrument was filed for record on the 24 day of Oct. A, D, 1923 at 4;20
o'clock P. M. and duly recorded in Rook 453 on page 404
TO O. G. Weaver,
(SEAL)) County Clerk, By Brady Brown, Deputy.
Fees, \$
KNOW ALL MEN BY THESE PRESENTS:
That Donal P. Jacobs and Werle M. Jacobs, husband and wife,
Mn1 69
of Tulsa County, in the State of Oklahoma, part 100 of the first part, have mortgaged and hereby mortgage to the HOME BUILDING AND LOAN ASSOCIAFION of Tulsa, . Oklahoma, a corporation duly organized and doing business under the statutes of the State of Oklahoma, party of the second part, the following real estate situated in
TulsaCounty, State of Oklahoma, to-wit:
Lot Eleven (11) in Block Six (6) in Pactory Addition to the city of Tulsa, Tulsa County, Oklahoma, according to the recorded plat
of Tulsa, Tulsa County, Oklahoma, according to the recorded plat thereof.
with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same and waive the appraisement, and all homestead exemptions.
Also 25 sharps of stack of said Association, Cartificate No. 1462
This mortgage is given in consideration of
the receipt of which is hereby acknowledged, and for the purpose of securing payment of the monthly sum, fines and other items hereinafter specified, and the performance of the covenants hereinafter contained.
And the said mortgagor_S_for_themselves and for_their heirs, executors and administrators, hereby
covenantwith said mortgagee its successors and assigns, as follows: EURST. Said mortgagee S. being the owner of 25 shares of stock of the said HOME BUILDING AND
FIRST: Said mortgager. S. being the owner of 25 shares of stock of the said SA-HNGS-&-LOAN ASSOCIATION, and having borrowed of said Association, in pursuance of its by-laws, the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of
Thirty-five Dollars and Seventy-five cents (\$ 35.75
per month, on or before theday of each and every month, until said stock shall mature as provided in said by-laws, provided that said
indebtedness shall be discharged by the cancellation of said stock at maturity, and will also pay all fines that may be legally assessed against them under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws or under any amendments that may be made thereto.
thereto, according to the terms of said by laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagor S
Donal P. Jacobs and Merle M. Jacobs, husband and wife, to said mortgagee.
SECOND: That said mortgagor_S, within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon said lands, or upon, or on account of this mortgage, or the indebtedness secured thereby, or upon the interest or estate in said lands created or repre-
sented by this mortgage, or by said indebtedness, whether levied against the said mortgager S their legal representatives or assigns, or otherwise; and said mortgager. hereby waive any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on or offset against the interest or principal or premium of said mortgage debt, by reason of the payment of any of the aforeseaid taxes or assessments.
THIRD: That the said mortgagor S will also keen all huildings erected and to be erected upon said lands insured against loss and damage by tor-
nado or fire with insurers approved by the mortgagee in the sum of _Twenty-five Hundred dollars, as a further security to said mortgage debt, and assign and deliver to the mortgagee all insurance upon said property.
FOURTH: If said mortgagorS_ make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance
FOURTH: If said mortgagor. S. make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance as above covenanted, said mortgagee, its successors or assigns may pay such taxes and effect such insurance, and the sum so paid shall be a further lien on said premises under this mortgage, payable forthwith, with interest at the rate of
FIFTH: Should default be made in the payment of said monthly sums, or of any of said fines, or taxes, or insurance premiums or any part thereof, when the same are payable as provided in this mortgage and in said note and said by-laws, and should the same, or any part thereof, remain unpaid for the period of
the same are payable as provided in this mortgage and in said note and said by-laws, and should the same, or any part thereof, remain unpaid for the period of three months, then the aforesaid principal sum of Twenty-five Hundred DOLLARS, with arrearnages thereon, and all penalties, taxes and insurance premiums shall, at the option of said mortgages, or its successors or its assigns, become payble immediately thereafter, anything hereinbefore contained to the contrary thereef notwithstanding. In the event of legal proceedings to forclose this mortgage, the indebtedness thereby secured shall bear interest from the filing of such foreclosure proceedings at the rate of ten per cent per unnum in lieu of the further payments of monthly installments. Appraisement waived.
with arrearages thereon, and all penalties, taxes and insurance premiums shall, at the option of said mortgagee, or its successors or its assigns, become payble immediately thereafter, anything hereinbefore contained to the contrary thereof notwithstanding. In the event of legal proceedings to forclose this mortgage,
the indebtedness thereby secured shall bear interest from the filing of such foreclosure proceedings at the rate of ten per cent per unnum in lieu of the further payments of monthly installments. Appraisement waived.
SIXTH: The said mortgagors shall pay to the said mortgagee or to its successors or assigns, the sum of
attorney's fee in addition to all other leval costs, as often as any leval proceedings are taken to forcelose this mortgage for
as a reasonable attorney's sa a reasonable attorney's default in any of its covenants, or as aften as the said mortgager or mortgagees, may be made defendant in any suit affecting the title of said property, which sum shall be an additional lien on said premises.
SEVENTH: As further security for the indebtedness above recited the mortgager hereby assigns the rentals of the above property mortgaged to the mortgagee and in case of default in the payment of any monthly installment the mortgagee or legal representative may collect said rents and credit the sum collected less cost of collection, upon said indebtedness, and these promises may be enforced by the appointment of a Receiver by the Court.
collected less cost of collection, upon said indebtedness, and these promises may be enforced by the appointment of a Receiver by the Court.
IN WITNESS WHEREOF, The said mortgager S ha We hereunto set the ir hand S and seal S on
the 22nd day of October A.D., 19 23 Donal P. Jacobs (Seal)
Merle M. Jacobs (Seal)
STATE OF OKLAHOMA,County, ss.
Before me, the undersigned, a Notary Public in and for said County and State, on this 22nd
day of October , 19 23 personally appeared Donal P. Jacobs and Merle M. Jacobs, husband and wife
to me known to be the identical person. S
that they executed the same as their free and voluntary act and deed for the
uses and purposes therein set forth. IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal on the date above mentioned.
(Seal) Fifteenth Fifteenth My commission expires on the day of March, 1927. Notary Public
TREASURER'S ENDORSEMENT I hereby certify that I received \$ 2.50 and issued Receipt No. 12/63 therefor in payment of mortgage tax on
Dated this 24 pay of ACV 1923
the within mortgage. Dated this 24 gay of a CV 1923. W-W. Julikuy County Treasurer By LB. Deputy.
THE STREET REPORT OF THE RESIDENCE OF THE STREET S