

Savings and Loan Association

247799 C.M.J.FROM

STATE OF OKLAHOMA, Tulsa County, ss.

This instrument was filed for record on the 28 day of Dec. A. D., 19 23 at 4:20 P. M., and duly recorded in Book 463 on page 547

(SEAL) O. G. Weaver, County Clerk, By Brady Brown, Deputy.

Fees, \$

KNOW ALL MEN BY THESE PRESENTS:

That We, I. J. Kernaghan and Florence Kernaghan, husband and wife

of Tulsa County, in the State of Oklahoma, part 189 of the first part, have mortgaged and hereby mortgage to the THE OKLAHOMA CITY BUILDING AND LOAN ASSOCIATION of Oklahoma City, Oklahoma, a corporation duly organized and doing business under the statutes of the State of Oklahoma, party of the second part, the following real estate situated in Tulsa County, State of Oklahoma, to-wit:

Lot Nineteen (19), Block Five (5), Hillcrest Addition to Tulsa, as shown by the recorded plat thereof,

with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same and waive the appraisalment, and all homestead exemptions.

Also 35 shares of stock of said Association, Certificate No. 18043 Series No. 301

This mortgage is given in consideration of Thirty-five Hundred DOLLARS the receipt of which is hereby acknowledged, and for the purpose of securing payment of the monthly sum, fines and other items hereinafter specified, and the performance of the covenants hereinafter contained.

And the said mortgagor S themselves and for their heirs, executors and administrators, hereby covenant with said mortgagee its successors and assigns, as follows:

FIRST: Said mortgagor S being the owner of 35 shares of stock of the said THE OKLAHOMA CITY BUILDING AND SAVINGS & LOAN ASSOCIATION, and having borrowed of said Association, in pursuance of its by-laws, the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of Forty-eight & 65/100 Dollars and cents (\$ 48.65 )

per month, on or before the 20th day of each and every month, until said stock shall mature as provided in said by-laws, provided that said indebtedness shall be discharged by the cancellation of said stock at maturity, and will also pay all fines that may be legally assessed against them under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagor S I. J. Kernaghan and Florence Kernaghan to said mortgagee.

SECOND: That said mortgagor S within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be levied upon said lands, or upon, or on account of this mortgage, or the indebtedness secured thereby, or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness, whether levied against the said mortgagor S, their legal representatives or assigns, or otherwise; and said mortgagor S hereby waive any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on or offset against the interest or principal or premium of said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments.

THIRD: That the said mortgagor S will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire with insurers approved by the mortgagee in the sum of Thirty-five Hundred dollars, as a further security to said mortgage debt, and assign and deliver to the mortgagee all insurance upon said property.

FOURTH: If said mortgagor S make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance as above covenanted, said mortgagee, its successors or assigns may pay such taxes and effect such insurance, and the sum so paid shall be a further lien on said premises under this mortgage, payable forthwith, with interest at the rate of 10 per cent per annum.

FIFTH: Should default be made in the payment of said monthly sums, or of any of said fines, or taxes, or insurance premiums or any part thereof, when the same are payable as provided in this mortgage and in said note and said by-laws, and should the same, or any part thereof, remain unpaid for the period of three months, then the aforesaid principal sum of Thirty-five Hundred DOLLARS, with arrearages thereon, and all penalties, taxes and insurance premiums shall, at the option of said mortgagee, or its successors or its assigns, become payable immediately thereafter, anything hereinbefore contained to the contrary thereof notwithstanding. In the event of legal proceedings to foreclose this mortgage, the indebtedness thereby secured shall bear interest from the filing of such foreclosure proceedings at the rate of ten per cent per annum in lieu of the further payments of monthly installments.

SIXTH: The said mortgagors shall pay to the said mortgagee or to its successors or assigns, the sum of Three Hundred Fifty DOLLARS, as a reasonable solicitor's fee in addition to all other legal costs, as often as any legal proceedings are taken to foreclose this mortgage for default in any of its covenants, or as often as the said mortgagor or mortgagees, may be made defendant in any suit affecting the title of said property, which sum shall be an additional lien on said premises.

SEVENTH: As further security for the indebtedness above recited the mortgagor hereby assigns the rentals of the above property mortgaged to the mortgagee and in case of default in the payment of any monthly installment the mortgagee or legal representative may collect said rents and credit the sum collected less cost of collection, upon said indebtedness, and these promises may be enforced by the appointment of a Receiver by the Court.

IN WITNESS WHEREOF, The said mortgagor S have hereunto set their hand S and seal S on the 21st day of December A. D., 19 23

I. J. Kernaghan (Seal)  
Florence Kernaghan (Seal)

STATE OF OKLAHOMA, Tulsa County, ss.

Before me, the undersigned, a Notary Public in and for said County and State, on this 21st day of December 19 23 personally appeared

I. J. Kernaghan and Florence Kernaghan, husband and wife

to me known to be the identical person S who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal on the date above mentioned.

(Seal)

Clyde L. Sears,

My commission expires on the 7th day of Feby. 1926. Notary Public

TREASURER'S ENDORSEMENT

I hereby certify that I received \$ 3.50 and issued Receipt No. 13112 therefor in payment of mortgage tax on the within mortgage.

Dated this 28 day of December 19 23

W. W. Stuckey County Treasurer

By J. B. Deputy.