

## MORTGAGE RECORD NO. 453

615

Savings and Loan Association

240044 C. M. J. FROM

STATE OF OKLAHOMA, Tulsa County, ss.

This instrument was filed for record on the 29 day  
of Jan. A. D., 1924 at 4:00  
o'clock P. M., and duly recorded in Book 453 on page 515

(SEAL) O. G. Weaver, County Clerk.  
By Brady Brown, Deputy.

Fees, \$

## KNOW ALL MEN BY THESE PRESENTS:

That E. E. Ratcliff and Florence A. Ratcliff, his wife

of Tulsa County, in the State of Oklahoma, parties of the first part, have mortgaged and hereby mortgage to the  
HOME BUILDING AND LOAN ASSOCIATION of Tulsa, Oklahoma, a corporation  
duly organized and doing business under the statutes of the State of Oklahoma, party of the second part, the following real estate situated in  
Tulsa County, State of Oklahoma, to-wit:

West Seventy Seven feet (77') of Lot Twenty Three (23) Block One  
(1) Lake View Addition to City of Tulsa, Tulsa County, Oklahoma,  
according to the recorded plat thereof.

with all the improvements thereon and appurtenances thereunto belonging, and warrant the title to the same and waive the appraisalment, and all homestead  
exemptions.

Also Thirty shares of stock of said Association, Certificate No. 1561

This mortgage is given in consideration of Three Thousand and No/100 DOLLARS

the receipt of which is hereby acknowledged, and for the purpose of securing payment of the monthly sum, fines and other items hereinafter specified, and the per-  
formance of the covenants hereinafter contained.

And the said mortgagor, S. for them and for their heirs, executors and administrators, hereby  
covenant with said mortgagee its successors and assigns, as follows:

FIRST: Said mortgagor, S. being the owner of thirty shares of stock of the said HOME BUILDING AND  
SAVINGS & LOAN ASSOCIATION, and having borrowed of said Association, in pursuance of its by-laws, the money secured by this mortgage, will do all  
things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association on said stock and loan the sum of  
Forty Two Dollars and Ninety cents (\$ 42.90)

per month, on or before the 15th day of each and every month, until said stock shall mature as provided in said by-laws, provided that said  
indebtedness shall be discharged by the cancellation of said stock at maturity, and will also pay all fines that may be legally assessed against them  
under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws or under any amendments that may be made  
thereto, according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith, executed by said mortgagor, S.

E. E. Ratcliff and Florence A. Ratcliff, his wife

SECOND: That said mortgagor, S. within forty days after the same becomes due and payable, will pay all taxes and assessments which shall be  
levied upon said lands, or upon, or on account of this mortgage, or the indebtedness secured thereby, or upon the interest or estate in said lands created or repre-  
sented by this mortgage, or by said indebtedness, whether levied against the said mortgagor, S., or their legal representatives or assigns,  
or otherwise; and said mortgagor, S. hereby waive any and all claim or right against said mortgagee, its successors or assigns, to any payment or rebate on  
or offset against the interest or principal or premium of said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments.

THIRD: That the said mortgagor, S. will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tor-  
nado or fire with insurers approved by the mortgagee in the sum of Three Thousand and No/100 dollars, as a further  
security to said mortgage debt, and assign and deliver to the mortgagee all insurance upon said property.

FOURTH: If said mortgagor, S. make default in the payment of any of the aforesaid taxes or assessments, or in procuring and maintaining insurance  
as above covenanted, said mortgagee, its successors or assigns may pay such taxes and effect such insurance, and the sum so paid shall be a further lien on said  
premises under this mortgage, payable forthwith, with interest at the rate of 10 per cent per annum.

FIFTH: Should default be made in the payment of said monthly sums, or of any of said fines, or taxes, or insurance premiums or any part thereof, when  
the same are payable as provided in this mortgage and in said note and said by-laws, and should the same, or any part thereof, remain unpaid for the period of  
three months, then the aforesaid principal sum of Three Thousand and No/100 DOLLARS,  
with arrearages thereon, and all penalties, taxes and insurance premiums shall, at the option of said mortgagee, or its successors or its assigns, become payable  
immediately thereafter, anything hereinbefore contained to the contrary thereof notwithstanding. In the event of legal proceedings to foreclose this mortgage,  
the indebtedness thereby secured shall bear interest from the filing of such foreclosure proceedings at the rate of ten per cent per annum in lieu of the further  
payments of monthly installments. Appraisement waived.

SIXTH: The said mortgagors shall pay to the said mortgagee or to its successors or assigns, the sum of

Three Hundred and No/100

as a reasonable attorney's fee in addition to all other legal costs, as often as any legal proceedings are taken to foreclose this mortgage for  
default in any of its covenants, or as often as the said mortgagor or mortgagees, may be made defendant in any suit affecting the title of said property, which  
sum shall be an additional lien on said premises.

SEVENTH: As further security for the indebtedness above recited the mortgagor hereby assigns the rentals of the above property mortgaged to the  
mortgagee and in case of default in the payment of any monthly installment the mortgagee or legal representative may collect said rents and credit the sum  
collected less cost of collection, upon said indebtedness, and these promises may be enforced by the appointment of a Receiver by the Court.

IN WITNESS WHEREOF, The said mortgagor, S. have hereunto set their hand S. and seal S. on  
the 28th day of January A. D., 1924

E. E. Ratcliff

Florence A. Ratcliff

STATE OF OKLAHOMA, Tulsa County, ss.

Before me, the undersigned, a Notary Public in and for said County and State, on this Twenty Eighth  
day of January, 1924 personally appeared

E. E. Ratcliff and Florence A. Ratcliff, his wife.

to me known to be the identical person, S. who executed the within and foregoing instrument, and acknowledged to me  
that they executed the same as their free and voluntary act and deed for the  
uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal on the date above mentioned.

(Seal)

W. A. Setser,

Notary Public

My commission expires on the 6th day of Feby. 1926.

## TREASURER'S ENDORSEMENT

I hereby certify that I received \$ 3.00 and issued Receipt No. 13527 therefor in payment of mortgage tax on  
the within mortgage.

Dated this 29 day of Jan., 1924

County Treasurer

By S. B. Deputy.