

In witness whereof, The Standard Savings and Loan Association, aforesaid, has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its President, and Asst. Secretary, this 28th day of May, A.D. one thousand nine hundred and twenty three.

(Corp. Seal) Standard Savings & Loan Association,

By Geo. C. Wetherbee, President.

Attest: Walter J.L. Ray, Ass't Secretary.

COMPARED

State of Michigan)
County of Wayne) SS

Before me, a Notary Public, in and for said County and State, on this 28th day of May 1923, personally appeared Geo. C. Wetherbee, and Walter J. L. Ray, to me known to be the identical persons who subscribed the name of the maker thereof to the foregoing instrument as its President and Ass't Secretary and acknowledged to me that they executed the same as their free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

Witnessed my hand and Notarial Seal the day and year above set forth.

(SEAL) Minnie L. Hall, Notary Public.

My commission expires 7/10/1923.

Filed for record in Tulsa County, Okla. on June 8, 1923, at 2:10 P.M. and duly recorded in book 455, page 286, By Brady Brown, Deputy,

(SEAL) O.G. Weaver, County Clerk.

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CONTRACT.

This agreement dated as of the 31st day of March, A.D. 1923, by and between Gilliland Oil Company, a Delaware corporation (hereinafter called "first party" and Atlantic Oil Producing Company, a Delaware corporation (hereinafter called "second party").

WITNESSETH.

Whereas, first party is now being discharged from receivership and is about to authorize the borrowing of sums up to Ten Million Dollars (\$10,000,000.) by the issue of bonds secured by a first mortgage upon all presently owned or hereafter acquired property of the Company and is now about to issue said first mortgage bonds in the amount of four million six hundred thousand dollars (\$4,600,000.) and has requested first party to underwrite said \$4,600,000. first mortgage bonds at ninety per cent (90%) of their par value; and

Whereas, second party is willing to underwrite the first mortgage bonds of first party in the amount of \$4,600.00 as aforesaid on the condition and in consideration that first party has agreed to give to second party the option to purchase for a period of ten years from February 1st, 1923, all crude oil, casinghead gasoline and other products of petroleum, produced from any and / or all properties of first party wherever the same may be situated, whether now owned or hereafter acquired, on the terms and conditions hereinafter contained, and

Whereas, first party is willing to give second party the option to purchase such crude petroleum, casinghead gas, and other products of petroleum from all of its presently owned or hereafter acquired properties for a period of ten years as aforesaid,

Now, therefore, in consideration of the mutual covenants herein contained and of the sum of one hundred (\$100.00) dollars to each party in hand paid by the other

COMPARED