kand and premises, situated in the County of Tulse, and the State of Uklahoma, to-wit: Lots twenty five (25) and twenty six (26) Block 6, Urchard Countries Addition to the City of Tulm, Oklahoma,

397

Fo have and to hold the above granted land and premises, with all the appurtenances thereto belonging, unto the said Grantee and its successors or assigns, forever.

And the said grantors for themselves, and their heirs, executors and administrators, covenant with the said grantee and its successors and assigns, that the said premises are free from encumbrance and to be the same a good right and lawfil authority to sell the same, and that they will warrant and defend the same against the lawful claims of all persons whomsoever.

19

And the said grantors for themselves and their heirs, executors and assigns, hereby further promise and agree that if at any time the above described real estate be not occupied by the then owners thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said Industrial Building & Loan Association to be collected by it, and all or so much as may be necessary of the money so collected may be used and applied by it in liquidation of the obligati on hereby secured, the balance, if any, to be turned over to the legal owners of said real estate.

The conditions of this motgage are such, that whereas the said Orcutt Memorial Methodist Espicopal Church, has assigned, transfer red and set over unto the said Industrial Building & Lon Association, as a further security for the payment of the promissory note hereinafter mentioned, 40 shares of Series Stock in Class \mathcal{A} , No.- - - is issued by the Industrial Building & Loan Association, on which the monthly dues are twenty & no/100 dollars, payable on the 5th day of each month, and has executed and delivered to the said Industrial Building & Loan Association, promisory note, calling for the sum of four thousand & no/100 dollars with interest at the rate of thirty three & 32/100 dollars per month; both interest and dues payable on the fifth day of every month until sufficient assets accumulate to pay each shareholder one hundred dollars per share for each share of stock held by him, acording to the by-laws of the industrial Building & Loan Association, which said note: is in words and figures as follows: $\frac{94000.00}{100}$

FIRST MORTGAGE REAL ESTATE NOTE.

For value received, I, we or either of us, jointly and severally, promise to pay to Industrial Building & Loan Association of Tulse, Oklahoma, on or before ten years after date hereof the sum of four thousand & no/100 dollars, with interest from date, in monthy installments of thirty three & 32/100 dollars; also monthly dues on 40 shares of Class - - - installment stock of said associaton in the sum of twenty and no/100 dollars both interest and dues being payable on the 5th day of each and every month until sufficient assets accumulate to mature said shares and pay the holder thereof one hundred dollars for each share according to the terms of the by-laws of the Association, and in case of default in the payment of interests or dues, or anypart thereof, atthe stated times, or failure to comply with any of the conditions or agreements stated in the mortgage securing such payments, then this mote shall immediately become due and payable at the option of the legal holder hereof, and shall after such default bear ten per cent of the amount due, as atorney's fees. Dated at Tulsa, Oklahoma, the 18 day of June, 1923.

(Corp.Seal) Urcutt ...emorial ...ethodist Episcopal Church,