

as may be proper for any of the said purposes above named, and to do anything else properly incident thereto, that to the said Board of Trustees may seem reasonable and proper:

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Section 5th. No Trustee hereunder shall be personally liable in any event for the act of omission or commission of any other person whatsoever, whether employed by said Trustee or not, nor for any other than his own personal breach of trust.

Section 6th. Said Trustees shall have no power to bind the shareholders personally, but in every written contract which they shall enter into, relating to the business of this estate, and especially in all printed matter, pertaining thereto, specific reference shall be made to this Declaration of Trust and the person, firm or corporation so contracting with them shall look only to the funds and property of the estate under said contract, held by said Trustees, for the payment of any judgments or decree, debt, damage, or for any money or other obligation that may become due and payable in anywise by reason thereof; and neither said Trustees, nor the shareholders, present or future, shall ever be personally liable therefor, not for any debt incurred, or engagement or contract entered into by said Trustees or by any officer, agent, servant, or employee acting under them, for or on behalf of this Estate or for any other form of liability, whether arising from contract, expressed or implied, or from tort, or in any way whatsoever; it being the purpose of the Trust Estate hereby created to vest full and absolute control of the Trust properties in said Trustees and to exempt them and the shareholders hereunder, present and future, from all manner of liability whatsoever, as hereinabove fully stated.

Section 7th. If at any time the Trustees of said Estate shall deem it advisable to incorporate under the laws of any State or Territory, or under the laws of the United States, or any foreign country, they shall submit the question to the shareholders, and if consented to by a majority of those voting, said Trustees may, but they shall not be required to, incorporate under such laws and thereupon transfer the properties held by them to an existing corporation or to a corporation immediately to be brought into existence.

Section 8th. The Trustees shall establish and maintain offices which may be changed from time to time.

Section 9th. The Trustees may by resolution at any time increase the number of shares authorized to be issued under article 2, section 1 hereof, for the purpose of raising money and acquiring property, incident to the purposes of said Trust Estate.

ARTICLE NO. 2.

SHARES AND SHAREHOLDERS.

Section 1st. The beneficial interest of the shareholders in this Trust Fund shall be divided into One Thousand (1,000) shares, having a nominal per value of one (\$100.00) dollars each, with the right herein delegated to the Trustees to increase the number of shares and issue the same, such issue of additional shares to be subject to the restrictions and conditions herein contained, provided that any additional shares before being issued, except for labor and property, shall first be offered to the existing shareholders, and, if not taken by them and paid for, may then be offered to the public at large,

Section 2nd. Each shareholder shall be entitled to receive from the Trustees a certificate of a form to be provided by said Trustee evidencing the ownership of this beneficial interest in the same Trust Estate.

Section 3rd. The shareholders of the Estate shall have no legal right to the