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and payable to said trust. To employ counsel to begin, prosecute, defend or settle suits at law, in equity or otherwise and to compromise or refer to arbitration, any claims in favor of or against the trust. They may also with the consent of not less than two thirds of their number, consenting at a meeting called for that purpose, but not otherwise, exchange upon such terms as may be agreed upon the stock or securities held by them in any corporation for the stock and securities held by them in any corporation for the stock and securities of any other corporation, taking all the property of such corporation by consolidation or otherwise. They may loan money to any corporation of which they may as trustees own the majority of the capital stock and may subscribe for or acquire additional stock or securities of the obligations of such corporation; and with such consent but not otherwise; may subscribe for, purchase or acquire shares in the capital stock of any corporation engaged in the advertising, manufacturing and sale, either whole sale or retail of petroleum products and any and all times, of raw materials or supplies pertaining thereto. They may borrow money for any of the purposes aforesaid with the consent and authority of at least two thirds of the trustees as hereinbefore provided.

The Trustees may sell, mortgage, pledge or dispose of any shares of stock, securities or other property from time to time held by them on such terms, for the purpose of executing the terms of this trust.

Third. So far as strangers to this trust are concerned, resolutions of the Trustees duly passed and spread upon the records of the minutes of the meeting at which time the same was adopted, authorizing a particular act to be done shall be conclusive evidence in favor of such strangers, that such act is within the power of the Trustees and that no purchaser from the Trustees shall be bound to see the application of the purchase money or other consideration, paid or delivered, by or for said purchaser to or for said Trustees.

Fourth. Stated meetings of Trustees shall be held at least semi-annual and other meetings shall be held from time to time as they shall in their discretion deem expedient, and essential in the execution of this trust. No meeting shall be held in any other place than the city of Tulsa, Oklahoma, except in pursuance of a resolution or motion passed at a previous meeting of the Trustees or by agreement of a majority of said Trustees, when any Trustee being a natural person is absent from the United States of America or from any meeting of the Trustees, or in case of a vacancy in the said Board of Trustees or in the event the Trustee having been elected as such and shall have not accepted the trust, the remaining Trustees may, if such remainder constitute a quorum of said Trustees, during such absence, in capacity, vacancy or non-acceptance, and failing a temporary appointment as next hereinafter provided, exercise all powers and authorities hereby given the Trustees; but any trustee so absent or contemplating such an absence may by power of attorney or otherwise empower any other Trustee to act on his behalf during his absence and to exercise any power, discretion or otherwise, and to use his name for the execution of signature to documents relating to the trust hereby created.

Fifth. Upon the appointment of any new Trustee or Trustees, whether temporary or permanent, such instruments, if any, shall be executed as shall in the opinion of the Trustees be necessary or convenient for the vesting of the trust estate in the new Trustee or Trustees for the time being, or for providing evidence of such vesting.

Sixth. Any Trustee may resign and be discharged from the trust hereby created by presenting his resignation in writing at a meeting of the Trustees or by delivering the same to one of the other Trustees, but such resignation shall be effective and complete only (a) upon the expiration of 30 days thereafter or (b) upon the previous acceptance