

COMPARED

much thereof as may be necessary to discharge such liability.

This certificate shall be the sole and only evidence of membership in said Company.

Witness the signature of the officers of said Company duly authorized, Issued and signed this the ----day of ----- 1923.

Attest:

Secretary

President of Board of Trustees..

Shareholders whose certificates stand in their names on the books of the Company shall alone be considered within the terms of this instrument, and shall along be entitled to vote, receive profits, receive notices as herein provided, or have the rights of owners.

ARTICLES XIII.

The annual meeting of the shareholders shall be held on the second Tuesday in February at such place as shall be determined by the trustee, Special meetings may be had upon call of the President, or any two trustees or members holding as many as one-third of the shares issued and outstanding. Notice of meeting shall be given by mailing to last known address at least five days prior to date thereof, Notice of special meeting shall state the purpose thereof.

Notice of any meeting may be waived by any member in writing filed with the Secretary.

A majority of the shares then issued and outstanding at any meeting of the shareholders, whether annual or special, shall be necessary to constitute a quorum to transact business.

The holder of record shall be entitled to cast in person or by proxy one vote for each shareholder.

The annual meeting of Trustees shall be held immediately following the annual meeting of the members.

Stated meetings of the Trustees may be had at such times, as, and with or without notice, provided by said trustees.

Special meetings of trustees may be had at such times and upon such notice as may be prescribed by resolution or bylaws.

Any trustee may be removed by the vote of two-thirds of the shares issued and outstanding voting therefor in shareholders meeting duly assembled.

At the annual meeting of the shareholders, there shall be elected five trustees who shall hold office until next annual meeting and thereafter until the election of their successors.

At any annual meeting or meeting duly called for the purpose, the articles of association may be amended by a vote of two-thirds of the shares present and voting and at any such meetings, By-Laws may be adopted, repealed or amended in any respect not inconsistent with the articles of association. Provided any such amendment of articles or adoption, amendment or repeal of the by-laws shall not affect the liability of the trustees or shareholders or vested rights of third persons.

ARTICLE XIII

Neither the Trustees herein appointed, nor their successors, shall have power to bind the shareholders or members personally; and the person, firm or corporation contracting with them shall look only to the funds and property, legal and equitable of the company for the payment of any debt, damage, judgement or decree, or of any money that may become due and payable in any way by reason thereof, and neither any of the Trustees, nor the shareholders, present or future, shall be personally liable therefor or for any debt incurred, or engagement or