

declared that all of the said notes secured hereby are to be issued, authenticated and delivered and all of said property hereby secured, is to be held, dealt with and disposed of under and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes thereafter expressed, that is to say:

A R T I C L E I .

COMPARED

The notes authorized and to be secured hereby shall be substantially of the tenor and effect hereinbefore recited, and the aggregate principal amount of notes issued and outstanding under this Indenture, shall not exceed the sum of FIFTY-THREE THOUSAND ONE HUNDRED SEVENTY-SIX & 8/100 DOLLARS. All notes so issued shall be in the principal sum or amount stated in each note, executed in the name of the Company, by the President thereof and shall have affixed thereto the Corporate Seal of the Company, attested by the Secretary and signed by the Treasurer and shall be certified by the Trustee substantially in form of the certificate hereinbefore set forth. Only such notes as shall be so authenticated by the certificates of the Trustee shall be secured by this Indenture or entitled to any benefit or lien hereunder, and every such certificate upon any note shall be conclusive evidence, and the only evidence, that the note so authenticated has been duly issued and is entitled to the benefit of the Trust hereby created.

All notes secured by this Indenture shall be dated June 18, 1923, shall be numbered from One to Eighteen, both numbers inclusive, and shall bear interest at the rate of eight (8) per cent per annum after maturity until paid, and payable according to the following schedule:

NO.	DATE	DUE	RATE	PRINCIPAL	INTEREST	TOTAL
1	6-18-23	7-18-23	8%	2,777.77	18.26	2,796.03
2	6-18-23	8-18-23	"	2,777.77	37.14	2,814.91
3	6-18-23	9-18-23	"	2,777.77	56.00	2,833.77
4	6-18-23	10-18-23	"	2,777.77	74.27	2,852.04
5	6-18-23	11-18-23	"	2,777.78	93.14	2,870.92
6	6-18-23	12-18-23	"	2,777.78	111.40	2,889.18
7	6-18-23	1-18-24	"	2,777.78	130.28	2,908.06
8	6-18-23	2-18-24	"	2,777.78	149.15	2,926.93
9	6-18-23	3-18-24	"	2,777.78	166.81	2,944.59
10	6-18-23	4-18-24	"	2,777.78	185.68	2,963.46
11	6-18-23	5-18-24	"	2,777.78	203.94	2,981.72
12	6-18-23	6-18-24	"	2,777.78	222.82	3,000.60
13	6-18-23	7-18-24	"	2,777.78	241.08	3,018.86
14	6-18-23	8-18-24	"	2,777.78	259.96	3,037.74
15	6-18-23	9-18-24	"	2,777.78	278.83	3,056.61
16	6-18-23	10-18-24	"	2,777.78	297.10	3,074.88
17	6-18-23	11-18-24	"	2,777.78	315.98	3,093.76
18	6-18-23	12-18-24	"	2,777.78	334.24	3,112.02
				\$ 50,000.00	3,176.08	\$ 53,176.08

Upon receipt by the Trustee and the Company of evidence satisfactory to them of the loss, destruction or mutilation of any note, and of indemnity satisfactory to them, and upon surrender to the Trustee for cancellation of any such mutilated note, the Company, at its discretion, may execute and thereupon the Trustee, shall certify and deliver a new note of like tenor, amount and date of maturity, bearing the same serial number, in lieu of, and in substitution for such lost, destroyed or mutilated note.