after demand in writing by the holder of at least twenty (20) per cent in amount of the notes
hereby secured and then outstanding, and after the production of said notes to the Trustee
together with evidence satisfactory to him of the ownership of such notes by the persons
producing them, and the giving to the Trustee, of indemnity satisfactory to him, the Trustee
shall thereupon be obligated to proceed, but no inaction by the Trustee upon any such request
or demand shall be deemed a refusal until after the expiration of a reasonable time, not ex-
ceeding 30 days, in which to comply with the request of the note holders.

COMPARED

A R T I C L E   V.

The Trustee may select and employ such officers, agents, attorneys and other assistants
as he may reasonably require for the proper discharge of his duties hereunder, and may pay
reasonable remuneration therefor, and may take legal advise in all matters connected herewith,
and shall be entitled to receive reasonable remuneration for all service performed by him
in the discharge of the trusts hereof, and reimbursement for all expenses made or incurred by
him in the discharge of his duties hereunder and in the management of the trusts hereof, and
all such expenses are hereby constituted a lien upon the Trust Estate prior to the lien of
said notes.

All representations and recitals herein set forth or in the notes hereby secured, are made
for and on behalf of the Company, and the Trustee is in no way responsible therefor, nor for any
statements herein contained, nor for any action or things done by him by reason of any represen-
tation to him by the Company or any of its officers, and the Trustee shall not be answerable
for the default, neglect or misconduct of any persons who may have been the agent, attorney
or employee of the Company and who shall have been by the Trustee continued in charge of any
of the affairs or property of The Company; nor shall the Trustee be in any way responsible
or liable for anything whatsoever done or mitted to be done by him in connection with this
Truste, except for wilful misconduct or gross neglect.

It is expressly understood that the Trustee is in no way personally obligated, liable
or responsible for any of the statements, covenants, representations or obligations contained
in this Indenture, or in the notes secured hereby, or in any way or manner whatsoever in con-
nection herewith, and that his capacity is only one of trust, as Trustee, with powers and du-
ties set out in this Indenture, and neither the Company, nor any of the officers, stock-holders
or directors, nor any note holder, nor any purchaser at any sale which may occur under authority
of this Indenture shall have any claim or demand against the said Trustee in his personal or
individual capacity.

The Trustee shall not be liable for the performance of any of the duties in the care of
the Truste Estate, nor for the performance of any of the acts incumbent upon the Company to be
done in connection with the protection and preservation of the Trust Estate.

The Trustee shall not be bound to recognize any persons as the holder of a note entitled
to the benefit of the provisions hereof, or to take any action at his request unless such
note shall have been deposited with said Trustee or submitted to his inspection, and, if re-
quired, unless such holder shall satisfactorily establis his title thereto. Every action taken
by the Trustee upon the request of any owner of any note shall be conclusive and binding upon
said owner, and all liability therein incurred shall be the liability of such owner.

The Trustee shall not be personally liable for any debts contracted by him as such Trustee,
nor for sales or non-fulfillment of contracts during any period or periods during which the
said Trustee may manage the mortgaged property as herein provided, but any such obligations shall
be liens only upon the Trust Estate, and not personal obligations against the Trustee.

The power of the Trustee to make any declaration, demand election of request, or take any