

E37792 - BH

STATE OF OKLAHOMA
IMPROVED FARM MORTGAGE.

COMPARED

Know all men by these presents: That N. L. Sanders, and Lottie Sanders and H. L. Hollingsworth and Ruth Hollingsworth, husband and wife, of Broken Arrow, in the State of Oklahoma, parties of the first part, have mortgaged and hereby mortgage to the Commissioners of the Land Office of the State of Oklahoma, parties of the second part, the following described real estate and premises, in Tulsa County, State of Oklahoma, to-wit:

The south west quarter (SW $\frac{1}{4}$) of section twenty four (24) township eighteen (18) north, range fourteen (14) east of the Indian Base and Meridian, containing one hundred sixty (160) acres, more or less, according to the Government survey thereof,

with all improvements thereon and appurtenances hereunto belonging, and warrant the title to the same. This mortgage is given to secure the principal sum of six thousand and no/100 (\$6000.00) dollars with interest thereon at the rate of five per centum *per annum* from date, payable semi-annually, according to the terms of one certain promissory note, signed by the above parties, and described as follows, to-wit:

Dated Broken Arrow, Oklahoma, August 9, 1923, for the sum of six thousand and no/100 (\$6000.00) dollars, payable Aug. 15, 1928 to the Commissioners of the Land Office of the State of Oklahoma, or their order, at the office of the said Commissioners in the Capitol of said State, and bearing interest from date at rate of five (5) per centum per annum, payable semi-annually, on the 15th day of February and August of each year until paid, which interest is evidenced by ten coupon interest notes of even date herewith and executed by said parties of the first part, one (the first) for \$155.00 due on the fifteenth day of February, 1924, and nine notes for \$150.00 each one due on the fifteenth day of February, and one due on the fifteenth day of August of each year until all are paid. Notice of demand, presentment, non-payment, protest, notice of protest and appraisal waived. On default in the payment of principal and interest, or other, when due and payable, the whole of said amount to become due and payable. It is agreed that the parties of the first part, may, at any time before maturity thereof, pay the whole of said debt, principal and interest, or may partially discharge same by the payment of \$100.00 or any multiple thereof.

It is expressly agreed by and between said parties hereto, that this mortgage is a first lien upon said premises; that the said parties of the first part will pay said principal and interest at the times when the same fall due, and at the place and in the manner provided in said note, and will pay all taxes and assessments against said land when the same are due each year, and will not commit or permit any waste upon said premises; that the buildings and other improvements thereon shall be kept in good repair and shall not be destroyed, or removed without the consent of the said second party.

It is further agreed and understood that the said second party may pay any taxes and assessments against said land when the same are due each year, and will not commit or permit any waste upon said premises; that the buildings and other improvements thereon shall be kept in good repair, and shall not be destroyed or removed without the consent of the said second party.

It is further agreed and understood that the said second party may pay any taxes or assessments levied against said premises, or other sums necessary to protect the rights of said second party or assigns, and recover the same from the first parties