

COMPARED

AGREEMENT.

This agreement and declaration of trust for the formation and administration of an unincorporated association to be known and styled as The June Oil Company, made and executed this 20th day of August, 1923, by and between J. B. Brewer and J. C. Davis and M. E. Davis, herein designated holders of beneficial interests, as well as such persons who may become holders of beneficial interests under the terms hereof, and J. B. Brewer and J. C. Davis, and M. E. Davis hereinafter designated Trustees;

Witnesseth: That whereas the holders of beneficial interests hereinbefore specifically named have transferred, conveyed and delivered by assignment dated the 20th day of August, 1923, to the Trustees under the designation of the June Oil Company, all of the right, title, interest and privileges acquired by said holders of beneficial interests in and to a certain oil and gas mining lease and leasehold estate thereby created, granted by W. M. Bellmyer and Hattie Bellmyer, his wife, to J. B. Brewer and J. C. Davis and M. E. Davis, covering the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of section 23, and the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of section 26 in section--- township 28 north, Range 12 east, which lease is filed for record in the office of the County Clerk in and for the County of Washington and State of Oklahoma, and

Whereas, the property hereby conveyed to the Trustees, and all cash, securities and other property hereafter acquired by them as such Trustees, together with the proceeds, incomes, profits, increases and surplus thereof, shall be and become and constitute, and as hereby declared to be a trust estate, to be held, controlled, managed, and - or disposed of by the Trustees under the designation of June Oil Company in accordance with the agreements and covenants herein contained, and for the uses and purposes herein set forth,

Now, therefore, the Trustees hereby declare that they accept and hold the property above described so transferred to them, as well as all other property which may be hereafter transferred to them or which they may acquire as such Trustees together with the proceeds thereof, and all moneys and securities accruing therefrom, hereafter received by them in Trust as joint tenants and not as tenants in common, to manage, invest, and dispose of the same, and to collect, receive and distribute the income and profits therefrom for the benefit of the holders of the beneficial interests from time to time as evidenced by the Certificate of beneficial interests from time to time issued and outstanding hereunto in the manner and subject to the stipulations and limitations herein contained, to-wit:

ARTICLE I.

The Trustees in their collective capacity, and so far as practicable and convenient, shall be designate by, and act under the name June Oil Company, and under that name shall, so far as practicable, conduct the business and execute any instruments in writing in the performance of this Trust.

ARTICLE II.

This association shall continue in existence for the period of twenty one years from and after the date of the signing of these presents, unless such association is sooner dissolved as hereinafter provided.

ARTICLE III.

The principal place of business of said association shall be at Tulsa, Oklahoma, and its business is to be carried on in Tulsa County, Oklahoma, and at such other places in the State of Oklahoma, or elsewhere, as the Board of Trustees herein provided for shall determine.