40000 PA 经现金额

policies and renewals, to said party of the second part to be held by him until this mortgage is fully paid, and said parties of the first part assumes all responsibility of proof and care and expense of collecting such insurance if loss occurs.

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- 3. The parties of the first part agree to keep all buildings/and other improvements on said premises in as good repair as they now are, and not to allow or commit any waste on said premises and not to permit any of the improvements to be removed therefrom or to become delapidated or destroyed.
- 4. It is further expressly agreed by and between the parties hereto that if any default be made in the payment of anybpart of either said principal or interest notes when the same become due, or in case of default, in the payment of any installment of taxes, or assessments, upon said premises, or the premiums of said fire and tornedo insurance, when the same b ecomes due, or in case of removal of any of the buildings or other improvements from said land or in case of the breach of any covenant or condition herein contained, the whole of said poincipal sum named herein, and the interest thereon, and all sums paid by the party of the second part, on account of taxes or assessments, upon said premises, or the premiums for fire and tornado insurance, upon said praises, shall become immediately due and payable and this mortgage may be foreclosed immediately, and the party of the second part or anylegal holder of this note shall be entitled to recover the principal sum mentioned in said land, together with interest thereon, from the date thereof, at 10 per cent per annum, crediting anyand all interest payments made, if any have been made, upon said sum, and the party of the second part, or the legal owner and holder of said note, and mortgage, shall be entitle to recover on account of taxes or assessments upon said premises, or insurance premiums paid by the party of the second part, the full amount so paid, as texes or assessments, or insurence premiums, together with interest theron from the date of such psyment at 10 per cent per annum.

And it is also agreed that in the event of any default in payment or breach of any covenant or condition herein, the pants and profits of said premises, are pedged to party of the second part, or his assigns, as additional collateral security and said party of the second part, or assigns, shall be entitled to possession of the said premises, by receiver, or otherwise, at the option of the party of the second part.

It is further agreed and undestood that in computing interest upon this lon in accordance with the stipulations of this bond, and this mortgage, such interest shall in no event, nor in anywise, directly or indirectly, be computed so as to exceed 10 per cent per annum.

- 5. It is hereby further agreed and understood that this mortgage secures the payment of the principal note and interst herein described, and all renewal principal or interest notes, that may hereafter be given, in the event of any extension of time for the payment of said principal or interest upon the same furing the said time of extension.
- 6. Sold parties of the first part, hereby agree in event action is brought to foreclose this mortgage they will pay an attorney's fee of ten dollars! (10.00) and 10 percent of the amount due thereon, and said attorney's fee shall become due and payable when this note is placed in the hands of an attorney for collection, and the sum so due shall become a part of the judgement and shall be secured by the lien of this mortgage and by any judgement or decree randered thereon.
- 7. Said first parties of the first part for the consideration abovementioned hereby expressly waive appraisement of mid real estate and the benefits of the stay laws and of the homstead exemption of the state of oxiahoda.