

## COMPARED

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tative by the Trustees or by any one or more share-holders, shall be forever barred and forever foreclosed.

FOURTEENTH: Unites of Beneficial Interests, hereunder shall be of the par value of One Dollar and shall be non-assessible and in no event shall the Trustees sell or otherwise dispose of the units of this trust in any amount in excess of Two Hundred - Fifty Thousand (250,000) units; PROVIDED HOWEVER THAT with the consent and authority of at least two thirds (2/3) majority of the Trustees present and voting; the Trustees may from time to time issue for the purpose of acquiring a means for the acquisition of additional property or otherwise accomplishing the purpose of this trust and may sell or otherwise dispose of additional shares in accordance with such approval and authority, and in such manner as the Trustees at a meeting called for that purpose may determine.

In case of the loss or destruction of any certificates of Units of Beneficial Interest issued by the Trustees the Trustees may under such conditions as they may deem expedient, issue duplicate certificates in the place of those lost or destroyed.

FIFTEENTH, The Trustees may from time to time declare and pay dividends out of the net earnings from time to time receive by them but the amount of such dividends and the manner of payment of them shall be wholly within the discretion of the Trustees.

SIXTEENTH, The Fiscal year of the Trustees shall end on the 1st day of September, in each year.

SEVENTEENTH, The death of a unit holder or Trustee during the continuance of this trust shall not operate to determine the trust nor shall it entitle the representative of the deceased unit holder to an accounting or to take action in courts, or elsewhere, against the Trustees; but the executors, administrators or assigns, of any of the deceased unit holders, shall succeed to the rights of the said deceased, under this trust upon surrender of the certificate of units owned by said deceased.

The ownership of units hereunder shall not entitle the unit-holders to any title in the trust property whatsoever, or right to call for a partition or division of the same or for an accounting.

EIGHTEENTH, The Trustees shall have no power to bind the unit holders personally, or the subscriber and his assigns; and all persons and corporations extending credit, to, contracted with or having any claim against the Trustees shall look only to the funds of the property of the trust for the payment of such contract or claim or for the payment of any debt, damage, judgment, or for any money that may otherwise become due and payable to them from the Trustees so that neither the Trustees nor the unit holders shall be personally liable therefor.

In every written contract, order or obligation which the Trustees shall give or enter into or shall otherwise incur in the execution of this trust it shall be the duty of the trustees to stipulate that neither the Trustees nor the unit holders shall be held to any personal liability under or by reason of such contract, order or obligation.

ALL CERTIFICATES, CONTRACTS, STATIONERY AND BUSINESS DOCUMENTS OR INSTRUMENTS USED BY THE TRUSTEES IN THE EXECUTION OF THEIR TRUST, SHALL BEAR CERTAIN DESIGNATED PRINTING OR ENGRAVING (the style of which shall be within the discretion of the Trustees) TO BE NOTICE PERSEE THAT THE GYPSON ROD RACK COMPANY IS A TRUST ORGANIZATION.

NINETEENTH, (a) This trust shall continue for the term of twenty one years (21) at which time the then board of Trustees shall wind up its affairs, liquidate its assets and distribute the same among the holders of the units held under and by virtue of this trust; PROVIDED HOWEVER, that if immediately prior to expiration of said period the Trustees at a meeting called for that purpose by a majority vote determine to terminate or continue for such further period as may be determined.