

#239045 NS

ASSIGNMENT OF SEVEN SIXTEENTHS INTEREST IN
COAL MINING LEASE.

KNOW ALL MEN BY THESE PRESENTS;

That I, J. W. Bond, for and in consideration of the sum of ^{Four} ~~Three~~ Hundred Dollars \$400.00 to be paid as hereinafter set forth, have this day sold assigned, and set over to J. W. Williams Seven Sixteenth Interest, in and to one certain coal mining lease now held by me, on the following described premises, wherein Oscar Roach and Bessie Roach his wife are lessors and I, J. W. Bond, is lessee, and described as follows,

The Northwest Quarter of the Southwest Quarter, Section Fifteen, Township Twenty North, Range Thirteen East, Containing Forty acres, and lying and being in Tulsa County, Oklahoma;

Payment for said interest to be made as follows, One Hundred Dollars cash in hand, the receipt of which is hereby acknowledged, the balance of Three Hundred Dollars payable in two years from date hereof without interest, to be paid from profit of business.

It is further understood that this assignment conveys a seven sixteenth interest in and to all the equipment, machinery, tracks, tenant houses, now on said lease and used for the purpose of operating the same, except one two and one half horsepower economoy engine;

It is further agreed and understood that each party hereto shall receive profits in proportion to the amount of interest owned by him and is to become responsible for losses according to the interest owned. ✓

It is further agreed and understood that J. W. Williams shall manage and control the operation of said mine, it is further understood that each party is to receive the current rate of wagon for all labor preformed by them in and about the mine before profits are divided.

It is further agreed that in the event W. J. Williams of J. W. Bond parties hereto shall desire to dispose of their interest the other party shall have a sixty days option in which to buy the other interest.

It is further agreed that the agreements in the original lease governing the operation of said lease shall become a part of this agreement; W. J. Williams further agrees to furnish a monthly statement not later than fifth of each succeeding month covering all production and expenditures.

IN WITNESS WHEREOF, we have hereunto set our hand and seal this the 12th day of October 1922 and hereby agree that the terms of this agreement shall be binding upon the parties hereto, their heirs executors and assigns.

J. W. Bonds,
Bertie Bonds,
W. J. Williams,

STATE OF OKLAHOMA, }
TULSA COUNTY, } SS.

Before me, a Notary Public in and for said County and State, on this 12th of Oct. '22 personally appeared J. W. Bond, Bertie Bond, and W. J. Williams to me known to be the identical persons who signed the above instrument and acknowledged to me that the- executed the same as their own free voluntary act and deed, and for the uses and purposes therein set forth.

My commission expires March 11th, 1924.

(SEAL)

R. E. Berger, Notary Public.