

expense of this trust, whatever insurance he may deem adequate for his protection, and for the benefit of this trust and the trust estate, and to pay all the necessary and proper expenses of the carrying on of the business and the management of this trust and the property and constituting the trust estate.

(h) To borrow, raise, or secure the payment of money for the purpose of this trust by mortgage, pledge, charge, or other incumbrance of the whole or any part of the trust estate, and to give proper securities or evidences for the moneys so raised, which may mature at a time or times beyond the possible termination of this trust or at any earlier time or times; to enter into any and all contracts, guaranties, obligations and other instruments, which in the opinion of the Trustee may be necessary or expedient to promote, protect and conserve the trust estate, including the making of guaranties to secure the performance of contracts and obligations of other parties; and to charge the trust estate with any and all obligations of indebtedness incurred by the Trustee in the exercise by him of any or all of the foregoing powers conferred upon him; provided, however, the Trustee shall have no power or authority whatsoever to borrow money on the credit or on behalf of the holders of beneficial interests personally, or to make any contract binding the holders of beneficial interests personally for repayment of any money raised by mortgage, pledge, charge or other incumbrance in pursuance of the provisions hereof, or to make any contract or incur any liability whatsoever on behalf of the holders of beneficial interests binding them personally.

(i) To pay himself, as Trustee hereunder, such compensation for his services as he may deem reasonable, and to employ and discharge such experts, counsel, representatives, agents, and employees of any kind as the Trustee may deem proper, define their tenure, fix their compensation and define their duties.

(j) Generally, to do all and singular such things as may be necessary or advantageous in the execution of the foregoing powers, or any of them, and not inconsistent therewith, and to manage, control and conduct this Trust as fully as if the Trustee were the absolute owner of the trust estate.

The naming of any specific authority and powers herein shall not be construed as limiting the general powers conferred upon the Trustee.

Section 2: The Trustee shall have the entire title (legal and equitable) to, and the absolute and exclusive management and control of, all property at any time belonging to this trust, and he shall have the absolute management and disposition thereof.

Section 3: The death or resignation of the Trustee shall not operate to annul or terminate this trust or to revoke any existing agency created pursuant to the terms of this instrument.

ARTICLE III.

Section: The Trustee shall be indemnified, and receive reimbursement from the trust estate for his expenses and disbursements, including counsel fees, and also in respect to all losses and liabilities by him incurred or suffered in administering the trust estate or any part thereof, except such as may arise from his personal or willful default. And for the payment of such expenses, disbursements, losses and liabilities the Trustee shall have a lien on the Trust estate prior to any rights or interests of the holders of beneficial interests thereto or therein.