

TELETYPE ENFORCEMENT
 I hereby certify that I have received \$16.00 and issued
 Rec. 11642 there of in payment of mortgage
 tax on the above mortgage.
 Dated this 24 day of Sept. 1922
 W. W. Stuckey, County Treasurer
 B. J. Deputy

#240740 NS

COMPARE

REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Arthur Minier Karr and Mabel F. Karr, his wife, of the County of Tulsa and State of Oklahoma, for and in consideration of the sum of Sixteen Hundred Fifty (\$1650) Dollars, in hand paid by the INDUSTRIAL BUILDING & LOAN ASSOCIATION of Tulsa, Oklahoma, do.. hereby sell and convey unto the said INDUSTRIAL BUILDING & LOAN ASSOCIATION, and its successors or assigns, the following described land and premises, situated in the County of Tulsa and the State of Oklahoma, to-wit;

The Northwest quarter of Lot Five (5) in Block Two (2) in T. Dickson Addition to the City of Tulsa, Tulsa County, Oklahoma, according to the recorded Plat thereof.

TO HAVE AND TO HOLD the above granted land premises, with all the appurtenances thereto belonging, unto the said Grantee and its successors or assigns, forever.

And the said Grantors, for themselves and their heirs, executors and administrators, covenant with the said Grantee and its successors and assigns, that the said premises are free from incumbrance, and that they have a good right and lawful authority to sell the same, and that they will warrant and defend the same against the lawful claims of all persons whomsoever.

And the said Grantors for themselves and their heirs executors and assigns, hereby further promise and agree that if at any time the above described real estate be not occupied by the then owners thereof as a homestead, the rents and profits accruing from the use thereof are hereby assigned to the said INDUSTRIAL BUILDING & LOAN ASSOCIATION to be collected by it, and all or so much as may be necessary of the money so collected may be used and applied by it in liquidation of the obligation hereby secured, the balance, if any, to be turned over to the legal owners of said real estate.

THE CONDITIONS OF THIS MORTGAGE ARE SUCH, That whereas the said Arthur Minier Karr and Mabel F. Karr, have assigned, transferred and set over unto the said INDUSTRIAL BUILDING & LOAN ASSOCIATION, as a further security for the payment of the promissory note hereinafter mentioned 16½ share of Series Stock in Class No issued by the INDUSTRIAL BUILDING & LOAN ASSOCIATION, on which the monthly dues are Eight & 25/100 Dollars, payable on the 5th day of each month and have executed and delivered to the said INDUSTRIAL BUILDING & LOAN ASSOCIATION promissory note, calling for the sum of Sixteen Hundred Fifty (\$1650.) Dollars, with interest at the rate of Thirteen & 70/100 Dollars per month; both interest and dues payable on the fifty day of every month until sufficient assets accumulate to pay to each shareholder one hundred dollars per share for each share of stock held by him, according to the by-laws of the INDUSTRIAL BUILDING & LOAN ASSOCIATION, which said note is in words and figures, as follows:

\$1650.

No.....

FIRST MORTGAGE REAL ESTATE NOTE.

FOR VALUE RECEIVED, I, we or either of us, jointly and severally, promise to pay to INDUSTRIAL BUILDING & LOAN ASSOCIATION of Tulsa, Oklahoma, on or before ten years after date hereof the sum of Sixteen Hundred Fifty Dollars, with interest from date, in monthly installments of Thirteen & 70/100 Dollars; also monthly dues on 16½ shares of Class.... installment stock of said association in the sum of Eight & 25/100