WAIVER OF STAY LAWS.

ACTION BY

BONDHOLDERS,

COMPARED

SECTION XVIII. The parties of the first part covenant that said first parties will not apply for, plead or take the benefit or advantage of any injunction, stay or proceedings, extension law, stay law, valuation law, appraisement law, or other law of like effect, whether now in force or which may hereafter be in force, and said parties of the first part hereby expressly waive and release all benefits, rights or advantages under any and all such laws, or under any homestead law or laws, relating to dower or courtesy.

SECTION XIX. No holder of any bond or coupon hereby secured shall have any right to institute any suit or other action hereunder unless the Trustee shall refuse to proceed within thirty (30) days after written request thereto of the holders of a majority in face value of bonds then outstanding, and after tender to it of idemnity satisfactory to the Trustee.

All rights of action under this indenture or under any of said bonds or coupons, may be enforced by the Trustee in its discretion without the possession of any of said Bonds or coupons, provided, however, the trustee shall be under no obligation to recognize any person as holder of any of the bonds or coupons secured hereby, or to do or refrain from doing any act pursuant to the request of such person, until such professed holder shall deposit such bonds or coupons with the Trustee, and shall indemnify the Trustee to its satisfaction against all expenses and liabilities for which it may become responsible on proceeding to carry out such request.

SECTION XX. If said parties of the first part shall well and truly make all the payments and perform all the covenants and agreements herein and in said bonds undertaken to be made or performed by said first parties, then these presents and the estate hereby granted shall determine and be void, and upon proof thereof being given to the satisfaction of the Trustee, and upon payment of all costs, charges and expenses incurred by the Trustee in relation thereto, said Trustee shall deliver to the parties of the first part, or to whomsoever may then be entitled thereto, all the property in its hands subject to this indenture, and shall cancel and satisfy this indenture of record. In every case of payment of the bonds and coupons hereby secured, said bonds and coupons so paid shall be forthwith surrendered to the Trustee (or Bennett Mortgage Company, acting for the Trustee) to be by it canceled and delivered to, or upon the order of, parties of the first part SECTION XXI. In case any of said bonds or coupons shall not be present ed for payment when all of the bonds secured shall be or become due and payable according to the terms thereof, or according to the terms of this indenture, the parties of the first part shall have the right to deposit with the Trustee to the credit of the holder or holders of all the bonds which shall not then be or have been presented for payment, the amount due thereon for principal and interest; and thereupon on payment of all costs, charges and expenses incurred by the Trustee, the Trustee shall redeliver to the parties of the first part, or to

RELEASE ON PAYMENT.



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