

468

SEC. 4. In case any bond issued hereunder, with the coupons thereto pertaining, shall become mutilated, lost or destroyed, the Companies may, in their discretion issue, and the Trustee shall thereupon authenticate and deliver a new bond of like tenor and date, including coupons, and bearing the same serial number, in exchange and substitution for, and upon cancellation of the mutilated bond and its coupons, or in lieu of and substitution for the bond and its coupons so lost or destroyed, upon receipt of satisfactory evidence of the loss or destruction of such bond and its coupons, and upon receipt also of satisfactory indemnity. The Trustee shall incur no liability for anything done by it under this Section.

SEC. 5. Nothing in this Indenture, expressed or implied, is intended or shall be construed to confer upon any person, firm or corporation, other than the parties hereto, and the holders of the bonds issued and secured by this Indenture, and the Bankers, any right, remedy or claim, legal or equitable, under or by reason of this Indenture, or any covenant, condition or stipulation hereof; this Indenture and all its Covenants, conditions and stipulations, being intended to be and being for the sole and exclusive benefit of the parties hereto and of the holders from time to time of the bonds hereby secured, and of the Bankers.

ARTICLE II.

COMPARED

SECTION 1. The Companies jointly and severally covenant that they will duly and punctually pay the principal of and interest on every bond issued hereunder and secured hereby, at the dates and places and in the manner specified in such bond, or in the coupons thereto belonging, according to the true intent and meaning thereof, and the Companies further covenant that each such payment shall be made without deduction from either principal or interest for any taxes, assessments or other governmental charges, (except estate, succession and inheritance taxes, and that portion of any Federal income tax which may be in excess of two per centum of such interest) which the Companies, or either of them, or their respective successors or assigns, may be required to pay thereon or authorized to deduct or retain therefrom, under any present or future law or requirement of the United States of America, or of any state, county, city, village, township or other municipality or governmental subdivision therein. The interest on the bonds to the date of their fixed maturity shall be payable only upon presentation of the several coupons for such interest and they respectively mature, and, when paid, such coupons shall forthwith be canceled. The Companies covenant and agree to pay interest at the rate of seven per centum per annum upon all overdue principal and/or installments of interest in respect of each bond hereby secured. The companies covenant that they will not, nor will either of them, directly or indirectly, assent to the extension of the time for the payment of any bond, or of any coupon or claim for interest on any bond, hereby secured, and that they will not, nor will either of them, directly or indirectly, be a party to or approve any arrangement for any such extension by purchasing any such bond, coupon or claim for interest or in any other manner.

SEC. 2. Each of the Companies covenants that it will keep an office or agency in the City of Chicago, Illinois, while any bonds are outstanding under this Indenture, where notice, presentation and demand to or upon each such Company in respect of said bonds, or their coupons, or this Indenture, may be given or made, and for the payment of the principal of such bonds and the interest thereon. Each Company will, from time to time, give the Trustee written notice of the location of such office or agency, and in case either Company shall fail to maintain such office or agency, or to give the Trustee written notice of the location thereof, any such notice, presentation or demand in