

respect of said bonds or coupons or this Indenture may be given or made to or upon the Trustee at its office in the City of Chicago, Illinois.

SEC. 3. The Companies, at the office of the Trustee, in the City of Chicago, Illinois will keep a register or registers for the registration and transfer of bonds issued here under, in which the Trustee will register, subject to such reasonable regulations as it may prescribe (but without expense to the holder) any bonds issued hereunder and secured hereby.

Upon presentation to the Trustee of any such registered bond, accompanied by the delivery of a written instrument of transfer in form approved by the Trustee, executed by the registered owner, such bond may be transferred upon such register by the registered owner in person or by attorney, and such transfer shall be noted by the Trustee upon the Bond. The registered owner of any such registered bond shall also have the right to cause the same to be registered as payable to bearer, in which case transferability by delivery shall be restored, and thereafter the principal of such bond, when due, shall be payable to the person presenting the Bond, but any such bond registered as payable to bearer may be registered again in the name of the holder, with the same effect as a first registration thereof. Successive registrations and transfers, as aforesaid, may be made, from time to time as desired, and each registration of a bond shall be noted by the Trustee on the Bond. Registration of any bond, however, shall not affect the transferability of any coupon thereto belonging, by delivery merely, and payment to the bearer of any such coupon shall discharge the Companies in respect of the interest therein mentioned, whether or not the bond shall have been registered. As to all registered bonds, the person in whose name the same shall be registered shall for all purposes of this Indenture be deemed and treated as the absolute owner thereof, and payment of or on account of the principal of such bonds shall be made only to or upon the order of such registered owner. The Companies and the Trustee may deem and treat the bearer of any bond which shall not at the time be registered and the bearer of any coupon for interest as the absolute owner of such bond or coupon for all purposes whatsoever, whether or not such bond or coupon be overdue, and neither the Companies nor the Trustee shall be affected by any notice to the contrary.

SEC. 4. The Companies will, from time to time, pay and discharge all taxes, assessments, imposts and governmental charges lawfully imposed upon the mortgaged property, or upon any part thereof, or upon the income or profits thereof, or upon the interest or estate of the Trustee or the bondholders therein, so that the lien and priority of this Indenture shall be fully preserved in respect thereto; provided, however, that nothing contained in this Section shall require the Companies to pay any such tax, assessment, impost or charge, so long as the Companies, or either of them shall in good faith and by appropriate legal proceedings contest the validity thereof, or its being a charge on the mortgaged property, and provided also that such delay in payment shall not subject the mortgaged property, or any part thereof, to forfeiture or sale.

SEC. 5. The Companies covenant and agree that at least once in each month they will furnish to the Bankers a written report showing, on the basis of a consolidated statement the current operations, financial condition and current assets and current liabilities of the Companies, and that each of the Companies will at any and all times, upon the written request of the Bankers and the Trustee, or either of them, (a) furnish to them, or either of them, in such manner as may be reasonably required, a statement or statements in writing, showing accurately the financial condition of such Company with detailed