

redemption date, in the United States mail, postage prepaid, addressed to such registered owners at their respective addresses as the same shall appear, it at all on the bond registry books. If any of such bonds are unregistered, the Companies or any of them, shall publish a notice that said bonds are called for payment on the next ensuing interest day, at least once a week for three successive weeks in a newspaper of general circulation in the City of Chicago, in the State of Illinois, the first publication of said notice to be made at least forty-five days before the date fixed for the redemption of such bonds. The notices to be given hereunder shall state that upon presentation of said bonds, and the unmatured coupons appertaining thereto for cancellation, at either of the places of payment specified in said bonds, on or after the next ensuing interest day, the amount payable in respect of the redemption of said bonds will be paid to the holders or registered owners thereof.

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Upon the deposit with the Trustee, on or prior to the interest date when said bonds are called for payment, of the amount necessary to redeem such bonds, and the giving of such notice (the giving of such notice to be conclusively evidenced to the Trustee by the affidavit of the Secretary or Assistant Secretary of either of the Companies that said notice has been duly published and mailed as herein provided, in such form and detail as shall be accepted as sufficient by the Trustee) the bonds so called for payment shall cease to bear interest after such interest date on which they are called for payment, anything in said bonds, or the coupons appertaining thereto, or this Indenture, to the contrary notwithstanding, and such deposit with the Trustee shall constitute full payment of said bonds as between the holders thereof and the Companies. As and when said bonds are surrendered to the Trustee they shall be canceled and delivered upon the written request of either of the Companies and no bonds or coupons shall be issued in place thereof. If any bond called for payment shall not be presented for payment on the next ensuing interest day after the date of the notice above mentioned, the amount payable in respect of such bond shall be held by the Trustee for account of the holder thereof, and shall be paid to the holder of such bond, upon presentation for cancellation of such bond and the unmatured coupons appertaining thereto. The Trustee shall not be chargeable with interest on moneys deposited with it for the redemption of bonds. Nothing in this Section or elsewhere in this Indenture contained shall be construed as preventing the Companies, or either of them, from acquiring, by purchase or otherwise, any bonds at any time outstanding under this Indenture, and causing the bonds so acquired to be surrendered to and canceled by the Trustee, and any such bonds so canceled shall be deemed to be no longer outstanding under this Indenture.

#### ARTICLE IV.

SECTION 1. No coupon belonging to any bond hereby secured which in any way, at or after maturity, shall have been transferred or pledged separate or apart from the bond to which it relates unless it be accompanied by such bond, and no bond or coupon which shall have in any manner been kept alive after maturity, by extension or by the purchase thereof on behalf of the Companies, or either of them, shall be entitled in case of a default hereunder to any benefit of or from this Indenture, except after the prior payment in full of the principal of all bonds and coupons not so transferred, pledged or kept alive.

SEC. 2. In case default shall be made (a) in the payment of the principal of or any interest on any bond or bonds hereby secured and outstanding, and any such default shall continue for a period of thirty days; or (b) in the due performance or observance of any other covenant, condition or agreement herein contained to be observed or performed by the Companies, or by either of them, and any such default shall continue for a period of