

stead or right of inheritance or any other real property right in any of the real estate which is at any time a part of the trust estate.

The registered holders of certificates for the time being, and no one else, shall be the holders of beneficial interests of the trust estate. It is expressly declared that a trust, and not a partnership, is created by this instrument, and that the holders of certificates of interest are cestui que trustent and hold no other relation to the Trustee than that of cestuis que trustent, with only such rights as are conferred upon them as such cestuis que trustent.

Section 7: The death, insolvency, or incapacity of any holder of beneficial interests during the continuance of this trust shall not operate to determine this trust, nor shall it entitle the legal representatives or assigns, voluntarily or involuntarily, of such deceased, insolvent, or incapacitated holder of beneficial interests to an accounting or to take any action at law or in equity or otherwise in the courts or elsewhere against the Trustee, but such legal representatives, heirs or assigns, shall succeed only to the rights of such deceased, insolvent, or incapacitated holder of beneficial interest, subject to this Declaration of Trust, and any amendments thereto, and shall succeed to nothing more.

Section 8: The Trustee shall have no power to call upon the holder of beneficial interests for the payment of any sum of money or assessment whatever other than such sums as they may at any time personally agree to pay by way of subscription to shares of beneficial interests, or otherwise.

Section 9: All transfers of shares of beneficial interests (otherwise than by operation of law) shall be in writing under the hand of the transferor, and upon surrender thereof, with the existing certificate of such shares, to the Trustee, shall be recorded in the books of the Trustee, and a new certificate therefor shall be issued to the transferor, which new certificate and the rights, interests, and privileges of the holder thereof in respect to such new certificate, shall thereupon become subject to this Declaration of Trust. In case of a transfer of only a part of the shares mentioned in any certificate, a new certificate for the residue thereof shall be issued to the transferor. Until the existing certificate shall be so surrendered and transfer recorded, the transferor shall be deemed to be the holder of the share or shares represented thereby for all the purposes of this Trust.

ARTICLE VII.

This trust shall continue from the date hereof and for a period of twenty-five (25) years thereafter, at which time it shall cease. The Trustee then in office shall wind up its affairs, liquidate its assets, and distribute the same, or sell the assets and distribute the proceeds thereof, among the holders of beneficial interests according to their respective interests; provided, however, that if, prior to the expiration of the said period, the Trustee or a majority of the trustees, shall vote to terminate this trust at an earlier date, then and in that event this trust shall terminate on the date so fixed. For the purpose of winding up their affairs and liquidating this trust, the then trustees shall continue in office until such duties have been fully performed.

ARTICLE VIII.

A duplicate original of this Declaration of Trust shall be deposited and kept in the