48.

474

title to the same.

CHARALLAD

This mortgage is given to secure a loan of four thousand (\$4000.00) dollars this day made by said party of the second part to said part_ of the first part, evidenced by the note and contract or obligation of said Jake Markovitz and Mollie Markovitz of evendate herewith, conditioned to pay said Association on or before the last businessday of each and every month until seventy two (72) monthly payments have fallen due and been paid, the sum of seventy two and 16/100 (\$72.16) dollars, (which is made up of the sum of fifty five and 52/100 (\$55.52) dollars, as installments of principal, and sixteen and 64/100 (\$16.64) dollars as installments of interest upon said loan) and to secure all other covenants and conditions in said note and contract set forth, reference to the same being hereby expressly made.

It is expressly agreed and understood by and between the said parties hereto that this mortgage is a first lien upon daid premises, that the said parties of the first part will pay the said installments of prixipal and interestwhen the same fall due and at the place and in the manner provided in said note and contract, and will pay all taxes and assessments against said land and premises when thesame are due each year, and wilput commit or permit any waste upon said premises; that the buildings and other improvements thereon shall be kept in good repair and shallout be destroyed/or removed without consent of said second party, and shall be kept insured for the benefit of said second party, or assigns, against loss by fire or storms in the sums respectively set out in said note and contract, in form and companies satisfactory to second party, with loss under said policies payable to said second party, and that all policies and renewals of same shall be delivered to said second party. If the title to said premises be transferred, said second party is authorized as agent of the first/party to assign the insurance to the grantee of the title.

It is further agreed and understood that said second party may pay any taxes and assessments levied against said praises or any part thereof, or any other sum necessary to preserve the priotity of the lie of this mortgage and to protect the rightsof such party or its assigns, including insurance upon buildings, and recover the same from the first party, with ten per cent interest, and that any such payment shall be secured hereby the same as if specifically described herein; and that in case of a foreclosure hereof, and as often as any foreclosure hereof may be filed, the holder hereof may recover from the first party at attorney's fee equal to ten per cent of the total amount for which such foreclosure is filed or had, which shall be due upon the filing of the petition in foreclosure, and which is secured hereby, and which the first party promises and agrees to pay, together with all costs, including expenses of examination of title in preparation for foreclosure. Any expense insurred in litigation or otherwise, including attorney's fees and an abstract of title to said premises incurred by reason of this mortgage, or to protect its lien, shall be repaid by the mortgagers to the mortgage, or assigns, withinterest thereon at ten per centum, and this mortgage shall atand as security therefor.

It is further agreed that upon a breach of the warranty hereif or in the event of default in payment of installments of principal and interest for the apace of three months, or non-payment of insurance premiums, taxes, assessents, or other charges, or failure to insure the premises or to pay any premium for any insurance which may have been advanced by said scapand party, or failure to keep the said improvements in good repair and in a tenstable condition, or in the event of any act of wate is committed on said premises,— in any of which events the entire debt shall begome due and payable, at the option of said party of the second part, or its assigns,— the said party of the second part, to assigns, shall be entitled to a fore— closure of this martgage, and to have the said premises sold and the proceeds applied towards