

475- respectively, of all First and Refunding Mortgage Gold Bonds of said Southern Oklahoma Power Company which are now or may hereafter be issued under the Indenture of Mortgage, or Trust Indenture, or any supplements thereto, hereinbefore mentioned, securing said bonds (said bonds being under the provisions of said Indenture of Mortgage or Trust Indenture unlimited as to authorized amount) shall be prior and superior to the lien on said property of any notes issued under this Indenture.

COMPARE

All of the premises and property hereinbefore respectively conveyed and pledged by the Companies are hereinafter sometimes called the "mortgaged and pledged property" and are so, respectively, conveyed to and pledged with the Trustees.

The words "underlying mortgages," as used in this Indenture, shall be construed to mean and include the following mortgages or deeds of trust:

(1) Trust Indenture, dated as of October 1, 1909, from said Oklahoma Gas and Electric Company to Harris Trust and Savings Bank and Albert W. Harris, Trustees, securing an authorized issue of Five Million Dollars (\$5,000,000) principal amount of First Mortgage Five Per Cent Twenty-Year Gold Bonds, due October 1, 1929, of the Oklahoma Company;

(2) Trust Indenture, dated as of February 1, 1921, from said Oklahoma Gas and Electric Company and said Muskogee Gas and Electric Company to Central Union Trust Company of New York, Trustee, securing an authorized issue of Thirty Million Dollars (\$30,000,000) principal amount of First and Refunding Mortgage Gold Bonds of the Oklahoma Company;

(3) Trust Indenture, dated as of February 1, 1921, from said Oklahoma Gas and Electric Company and said Muskogee Gas and Electric Company to The New York Trust Company, Trustee, securing an authorized issue of Eleven Million Two Hundred Fifty Thousand Dollars (\$11,250,000) principal amount of General Mortgage Bonds, due February 1, 1931, of the Oklahoma Company;

(4) Trust Indenture, dated as of January 1, 1906, from Shawnee Lighting Company, an Oklahoma corporation, to Central Trust Company of New York, Trustee, securing an authorized issue of Five Hundred Thousand (\$500,000) principal amount of First Mortgage Five Per Cent Gold Bonds, due January 1, 1926, of said Shawnee Lighting Company;

(5) Trust Indenture, dated as of July 1, 1906, from said Shawnee Gas and Electric Company to State Bank of Chicago, Trustee, securing an authorized issue of Seven Hundred Fifty Thousand Dollars (\$750,000) principal amount of First Mortgage Five Per Cent Gold Bonds, due July 1, 1926, of said Shawnee Gas and Electric Company;

(6) Indenture of Mortgage, or Trust Indenture, dated as of June 1, 1922, from said Southern Oklahoma Power Company, said Oklahoma Light and Power Company and said Shawnee Gas and Electric Company to Central Trust Company of Illinois and Aksel K. Bodholdt, Trustees, securing the First and Refunding Mortgage Gold Bonds of said Southern Oklahoma Power Company issued and to be hereafter issued thereunder, as modified by that certain Supplemental Trust Indenture, dated as of August 25, 1922, from said Southern Oklahoma Power Company, said Oklahoma Light and Power Company and said Shawnee Gas and Electric Company to said Central Trust Company of Illinois and said Aksel K. Bodholdt, Trustees, or by any other Supplemental Trust Indenture or Indentures which may hereafter be executed pursuant to, or to effectuate the provisions of, Said Indenture of Mortgage or Trust Indenture; and

(7) Any mortgage, deed of trust or similar lien upon any property hereafter acquired by the Companies, or any of them, which may exist at the date of the acquisition of such property.

The words "subsidiary corporation," as used in this Indenture, shall be construed to mean any public utility corporation not less than ninety per cent (90%) of the total out-