

475 SECTION 3. The Trustee shall not be required to authenticate or deliver any notes hereunder when any of the Companies shall, to the knowledge of the Trustee, be in default in respect of any covenant, condition or agreement herein contained.

SECTION 4. Upon authenticating or delivering any note hereunder all coupons thereon then matured shall be detached and canceled by the Trustee and be delivered to the Treasurer of the Oklahoma Company or in accordance with his written order.

SECTION 5. All of the notes issued and authenticated hereunder shall stand upon equality without regard to date of issue, authentication or delivery. Only such notes as shall bear thereon indorsed a certificate of authentication substantially in the form hereinbefore recited, executed by the Trustee, shall be valid or obligatory for any purpose or shall be secured by this Indenture or entitled to any lien or benefit hereunder; and every such certificate of said Trustee upon any note executed in behalf of the Oklahoma Company shall be the only and conclusive evidence that the note so authenticated has been duly issued hereunder, and is entitled to the benefit of the trust hereby created, and no holder of any note issued hereunder which shall be so authenticated by said Trustee, shall be under any duty to ascertain whether the same was duly issued, authenticated and delivered according to the provisions hereof.

SECTION 6. All notes hereby secured shall be negotiable and pass by delivery unless registered for the time being in the name of the owner thereof on the books of the Oklahoma Company at the office of the Trustee, as provided in said notes. Such registration shall be endorsed on said notes in such form or forms as shall from time to time be determined upon by the Trustee. A reasonable charge shall be paid by such owner for such registration. As to all notes so registered, the person in whose name the same shall be registered shall, for all purposes of this Indenture, be deemed and regarded as the absolute owner thereof, and payment of or on account of the principal of such notes, shall be made only to or upon the order of the registered owner thereof; but such registration may be charged, as provided in said notes. All such payments so made shall be valid and effectual to satisfy and discharge the liability upon the principal of such notes to the extent of the sum or sums so paid. The bearer of any note hereby secured which shall not at the time be registered as hereinbefore authorized, and the bearer of any coupon for interest on any such note, whether such note shall be registered or not, shall for all purposes of this Indenture, be deemed and regarded as the absolute owner of such note or coupon, as the case may be, for the purpose of receiving payment thereof, and for all other purposes, and neither the Oklahoma Company nor the Trustee shall be affected by any notice to the contrary.

SECTION 7. The text of the notes and of the coupons appertaining to the notes and of the certificate of the Trustee upon the notes, shall be, respectively, substantially of the tenor and purport above recited. Any notes hereby secured may bear such numbers and letters and may also contain such other specifications as may be required to comply with the rules of any stock exchange or to conform to usage with respect thereto. Notes to be issued hereunder shall be of the denominations of One Hundred Dollars (\$100), Five Hundred Dollars (\$500), and One Thousand Dollars (\$1,000) respectively.

SECTION 8. Any note or notes secured hereby may be surrendered to the Trustee in exchange for a note or notes of other denomination or denominations authorized under this Indenture, equal in principal amount to the note or notes so surrendered and bearing the same rate of interest. All notes so surrendered in exchange shall on the written request of the Oklahoma Company be canceled by the Trustee and delivered to the Oklahoma Company or held by the Trustee to be used in other exchanges. All notes so held shall be registered in the name of the Trustee and when used in the making of exchanges shall be transferred to the person making the exchange or to bearer.