

subsidiary corporations shall at all times be open to the inspection of such accountant or other agent as the Trustee may, with the approval of the respective Companies, from time to time designate.

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SECTION 12. The Companies and each of them covenant that the Companies and each of them and every subsidiary corporation will at all times keep insured such of the plants, buildings, stations, machinery, equipment and apparatus of the respective Companies and subsidiary corporations as are usually insured by companies operating like properties, to the reasonable insurable value thereof, in responsible companies, against destruction or damage by fire or other accident against which insurance is usually carried by companies operating like properties, or to establish an insurance fund in a manner similar to that provided in Section 13 of Article Two of the First and Refunding Mortgage of the Oklahoma Company; that subject to the terms and provisions of the underlying mortgages all policies for such insurance shall be so drawn as to make any losses thereunder payable to the trustee under the liens covering the property, including the Trustee hereunder, in accordance with their respective priorities, as the interests of such trustees may appear. In case of any loss covered by any policy of insurance, any appraisal or adjustment of such loss and settlement and payment of indemnity therefor, which shall be agreed upon between the insured and any insurance company, shall, upon the written request of the insured, be consented to and accepted by the Trustee.

SECTION 13. All insurance moneys received by the Trustee of this Indenture under any of the provisions of Section 12 of this Article shall be held by the Trustee as part of the mortgaged property and shall be paid out from time to time upon orders drawn by the Company about whose properties such loss accrued, either for the purpose of paying the reasonable cost of replacing part or all of the property destroyed or injured, or to reimburse said Company, as the case may be, for actual and reasonable expenditures on account of extensions of and additions to its plants, properties and equipment.

All such orders of any Company for the withdrawal of insurance moneys shall be signed by such Company by its Treasurer or an Assistant Treasurer. In the case where such moneys are to be withdrawn for the purpose of paying the reasonable cost of replacing part or all of the property destroyed or injured, such Company shall deliver to the Trustee sworn statements of its President or a Vice-President and of its Treasurer or an Assistant Treasurer, showing that such orders are drawn for such purpose and setting forth in reasonable detail the replacements in question. In the case where such moneys are to be withdrawn to reimburse such Company for actual and reasonable expenditures on account of extensions of or additions to its plants, property and equipment, such Company shall deliver to the Trustee the sworn statement provided for in Subdivision III of Section 4 of Article Two and the instruments provided for in Subdivision VI of Section 4 of Article Two of this Indenture, with such changes as may be appropriate. The Trustee, however, shall have the right, but shall not be obliged, to require such Company to furnish such other evidence in the premises as the Trustee may deem necessary in order to establish the right of such Company to the payment of such orders.

ARTICLE FOUR.

REDEMPTION OF NOTES.

SECTION 1. All or any of the notes of the Oklahoma Company at any time outstanding hereunder may, at the option of the Oklahoma Company, the intention to exercise which shall be evidenced by a writing filed with the Trustee, be redeemed from the holder or holders thereof and paid at any time prior to the date of the maturity of said notes; at 103% and accrued interest if redeemed prior to February 1, 1924; at 102½% and accrued interest if redeemed on or after February 1, 1924, and prior to August 1, 1924; at 102% and accrued interest if redeemed on or after August 1, 1924, and prior To February 1, 1925; at