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respective Companies, and any such last mentioned default shall continue for a period of sixty days after written notice thereof to the Company so in default from the Trustee; or (3) any of the Companies is adjudged insolvent; or (4) upon its own application, a receiver of its property or business is appointed by a court of competent jurisdiction; or (5) such receiver is so appointed otherwise than upon the respective Companies' application and not thereafter discharged within a period of thirty days from the date of such appointment, then, in every such case the Trustee may, and upon the written request of the holders of one-fourth in interest of the notes then outstanding hereunder and upon being reasonably indemnified, shall, by notice in writing to the Oklahoma Company, declare the principal of all notes hereby secured and then outstanding to be due and payable immediately, and upon any such declaration, the said principal shall become and be due and payable immediately, anything in this Indenture, or in such notes, to the contrary notwithstanding. COMPARE

SECTION 2. In case (1) default shall be made in the due and punctual payment of any interest on any note hereby secured, and any such default shall continue for a period of sixty days; or (2) default shall be made in the due and punctual payment of the principal of any note hereby secured; or (3) default shall be made in the due observance or performance of any other covenant, condition or agreement herein required to be kept or performed by the respective Companies, and any such last mentioned default shall continue for a period of sixty days after written notice thereof to the Company so in default from the Trustee; or (4) any of the Companies is adjudged insolvent; or (5) upon its own application a receiver of its property or business is appointed by a court of competent jurisdiction; or (6) such receiver is so appointed otherwise than upon the respective Companies' application and not thereafter discharged within a period of thirty days from the date of such appointment, then and in every such case the Trustees, or either of them, (a) may enter upon and take possession of the mortgaged and pledged property or any part or parts thereof, collect and receive all rents, issues, income and profits therefrom and operate and conduct the business of the Companies and of each of them to the same extent and in the same manner as the said Companies respectively might lawfully do, (b) may by such officer or agent as they, or either of them, may appoint, with or without entry, sell all the mortgaged and pledged property as an entirety or in such parcels as the holders of a majority in interest of the notes secured hereby and then outstanding shall in writing request, or in the absence of such request, as the Trustees may determine, at public auction, at some convenient place in the City of Oklahoma City, Oklahoma, having first given notice of such sale to the Oklahoma Company, in writing, at its office in said City of Oklahoma City, and by publication in at least one daily newspaper published in said City of Oklahoma City, at least once a week for four (4) weeks next preceding such sale, and by like publication in at least one daily newspaper published in the Borough of Manhattan, City of New York, New York, and in the City of Chicago, Illinois, respectively, and any other notice which may be required by law, and from time to time may adjourn such sale in its or their discretion without further notice, except such as may be required by law, and upon such sale may make and deliver to the purchaser or purchasers a good and sufficient deed for the same, which sale or sales shall be a perpetual bar at law or in equity against the Companies and each of them and against all persons claiming or purporting to claim by, through or under them; (5) may cause this Indenture to be foreclosed and the mortgaged and pledged property, or any part or parts thereof to be sold; (d) may proceed to protect and enforce the rights of the Trustees and the noteholders hereunder, whether for the specific performance of any covenant, condition or agreement herein contained, or in aid of the execution of any power herein granted, or for the enforcement of such other appropriate legal or equitable remedy as may in the opinion of counsel be most effectual to protect and enforce