

ficial interests, each of non-par value, and fifty thousand (50,000) Preferred Beneficial Interests of the express par value of One Dollar (\$1.00) each.

5. The Trustees are hereby authorized, empowered and directed to issue one hundred and fifty Thousand (150,000) of the Common Beneficial Interests as follows: To W. Lyle Dickey, thirty-one thousand one hundred and twenty-five (31,125) Common Beneficial Interests; To Harry C. Ashby, thirty-one thousand one hundred and twenty-five (31,125) Common Beneficial Interests; To Alba T. Fountain, Twelve thousand seven hundred and fifty (12,750) Common Beneficial Interests; and to E. E. Braniff, seventy-five thousand (75,000) Common Beneficial Interests; the same to be in full consideration of the transfer to the Trust of the property set forth in "Schedule A", said transfer to be completed upon the issuance by the said Trustees of the Common Beneficial Interests above authorized and directed to be issued to said grantors,

COMPARED

6. The remaining one hundred and fifty thousand (150,000) Common Beneficial Interests may be issued on the vote of majority of all of the Trustees at such times, in such amounts, and for such considerations as to said majority of all the Trustees may seem for the best interests of the Trust Estate.

7. Any Trustee or Trustees may be holders of Common Beneficial Interests;

8. The certificates issued by the Trustees to holders of the Common Beneficial Interests shall be substantially in the following form, to wit:

No.-----

-----Common Beneficial Interests

DICKEY-ASHBY-FOUNTAIN COMPANY
A Business Trust

THIS CERTIFIES that ----- is the holder of ----- Common Beneficial Interests in Dickey-Ashby-Fountain Company, a business trust, fully paid and non-assessable, and without personal liability, subject to Declaration of Trust creating said Dickey-Ashby-Fountain Company, dated February 28th, 1923, and recorded in the office of the County Clerk of Tulsa County, State of Oklahoma, in Book----, Page ----, and transferrable only on the books of the Trustees in person or by attorney upon surrender of this Certificate properly endorsed.

IN WITNESS WHEREOF the Trust has issued this Certificate on this the ----day of -----, A. D. 192-----.

DICKEY-ASHBY -FOUNTAIN COMPANY,

By -----
-----President.

(SEAL)
ATTEST:

Secretary.

9. The Terms, conditions, limitations and provisions upon which said Preferred Beneficial Interests shall be issued are as follows:

a. The Trustees shall from time to time issue certificates for such Preferred Beneficial Interests to such of the employees of the Association, and in such number as they may deem advisable and for the best interests of the Trust and the Trust Estate, but not to exceed in any event a total of 50,000 such interests, as a bonus to such employees for their faithful service and loyalty to the Trustees and to the Trust.

B. The registered holder of each such Preferred Beneficial Interest shall be entitled to receive out of the net earnings of the Trust Estate, a dividend at the rate of eight per cent. (8%) per annum, non-cumulative, on the 20th day of December of each and every year, before any dividend shall be set apart or paid on the Common Beneficial Interests.

c. After the Common Beneficial Interests in any year shall have been paid a divi-