

ing, owning, manufacturing, producing, selling, and otherwise disposing of, either as principal or agent, and upon commission or otherwise, all kinds of personal property, whatsoever; to act as agents or representatives of corporations, joint stock companies, firms and individuals, and as such to develop and extend the business interests of such corporations, joint stock companies, firms and individuals; also to furnish quarters, accommodations, office rooms, supplies, assistance, facilities or equipment or any or all of the same, to agents and representatives of corporations, joint stock companies, firms and individuals upon such terms and conditions as may be agreed upon with them, and on their authority, to substitute and act for and in the place of such agents and representatives.

B. To engage in and carry on any other necessary and incidental business in connection with the foregoing which is calculated directly or indirectly to increase or enhance the value of the Trust Estate,

C. To buy, sell, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in the goodwill, franchise, property, stocks, securities, beneficial interests, and shares of corporations, trusts and associations engaged in whole or in part in any business similar to any business above mentioned.

D. To buy, sell, license, acquire, own, mortgage, encumber, lease, manage, exchange, dispose of, and deal in franchises, contracts, concessions, leases, real estate, patents, patent rights, trade names, trade marks, copy rights, and in any and all other property of whatsoever nature, real, personal, or mixed, tangible or intangible in any way believed by the Trustees to be valuable, necessary or incidental in connection with the carrying on of any business above mentioned.

E. To enter into all contracts to the same extent that natural persons might do in carrying out the foregoing. To draw, make, accept, endorse, execute, pay, buy, sell and discount, negotiable instruments, and to pledge or mortgage the property of the Trust.

F. To do every act necessary or incident in carrying on any of the business herein above mentioned.

11. For the purpose of exercising any of the powers herein granted, the Trustees shall have power to bring, defend, or compromise any action or suit at law or in equity, to pay, settle, compromise, satisfy and collect judgments and decrees of whatsoever nature, and to engage and employ counsel for any or all of such purposes.

12. All expenses and liabilities incurred by the Trustees in connection with the exercise of any of the powers herein granted shall be paid out of the Trust Estate; but the Trustees shall receive no compensation for their services as such, but officers who are also Trustees shall receive as officers such salaries as the Trustees may from time to time fix.

13. A resolution of the Trustees concerning a particular act or deed shall be conclusive evidence that such power or act is within the power of the Trustees, and purchasers from the Trust, or anyone loaning money to the Trust, shall not be bound to see to the application of the purchase money or the money loaned.

14. The Trustees shall each year on the first Tuesday after the first Monday in December, elect a president, a vice president, a secretary and a treasurer, who shall hold their offices for a term of one year and until their successors are elected and qualified, but no person shall be eligible to either of these offices, except that of secretary, who is not a Trustee, and any such officer who ceases to be a Trustee shall cease to hold such office as soon as his successor is elected and qualified. The office of Secretary and treasurer may be held by one person.

(a) The President shall preside at all meetings of Trustees and Holders of Beneficial Interests; shall have general supervision over the affairs of the Trust and over the