

475 other officers; shall sign all written contracts of the Trust; and shall perform all such duties as are incident to his office. In case of the absence or disability of the President, his duties shall be performed by the Vice President.

(b) The Secretary shall issue notices of all meetings of Trustees and Holders of Beneficial Interests, and shall attend and keep the minutes of the same; shall have charge of all Trust books, records and papers; shall be custodian of the Trust seal; shall attest with his signature and impress with the Trust seal all written contracts of the Trust, and shall perform all such other duties as are incident to his office.

(c) The Treasurer shall have custody of all money and securities of the Trust and shall give bond, in such sum and with such sureties as the Trustees may require, if they should require same, conditioned upon the faithful performance of the duties of his office. He shall keep regular books of account and shall submit them, together with all his vouchers, receipts, records and other papers, to the Trustees for their examination and approval as often as they may require; and shall perform all such other duties as are incident to his office. 13

15. The Trustees may designate such other officers, agents, servants and employees as to them may from time to time seem proper, and the Trustees shall from time to time fix the terms of employment salaries and wages of all officers, agents servants and employees.

16. The Trustees shall once each year determine whether in their judgment a dividend from the earnings and the surplus of the Trust shall be declared, and the Trustees shall from time to time, as to them may seem proper, declare dividends from the earnings and surplus; Provided, however, there shall be no obligation upon the Trustees to declare any dividends except when dividends can be declared and the best interests of the business preserved.

17. The monies of the Trust shall be deposited in such banking institutions as the Trustees may from time to time determine upon, and the checks thereon shall be signed by such persons and in such manner as the Trustees may from time to time determine.

18. The Trustees shall have power and authority to make, adopt, amend and repeal such By-Laws, rules, and regulations, not inconsistent with any of the limitations or restrictions herein imposed, as they may desire for the conduct of any business carried on by them, for the carrying out of any of the provisions, purposes or agreements herein contained, and for the government of themselves, their agents, employees and servants.

19. The Trustees shall be six (6) in number, who shall hold office during the term of this Trust, or until their successors are duly elected and qualified. In the event that any Trustee shall die, resign, be removed, or become incapacitated, it shall be the duty of the President, or in his absence of the Vice President, or of the remaining Trustees, to immediately call a meeting of the then holders of the Common Beneficial Interests by notice mailed to their last known address as shown by the records of the Trust at least ten days before the date of the meeting, and the holders of the Common Beneficial Interests shall thereupon meet and by a vote of the majority in number of the outstanding Common Beneficial Interests select a successor Trustee, and upon his selection he shall succeed to the same rights, duties and liabilities as the above Trustee, and the title to the Trust property shall vest in him with the other Trustees, under the conditions and limitations herein set forth, upon his signing and acknowledging his acceptance of the Trust.

(a) At every such meeting of the Holders of Beneficial Interests, each such Holder shall be entitled to cast one vote for each Common Beneficial Interest held in his name; which vote may be cast by him either in person, or by proxy. All proxies shall be in writing, and shall be filed and recorded as the Trustee may direct.

(b) A quorum for the transaction of business at any such meeting of the Holders of