

the following words shall be substituted, to wit:

"The Oil Corporation hereby represents that it is the absolute owner of the Oil herein described free and clear of all liens and encumbrances whatsoever, except a lien to secure \$500,000 of drafts maturing October, 1923, and any renewals thereof."

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed in their respective corporate names by their respective officers thereunto duly authorized and their corporate seals to be hereunto affixed and attested as of the day and year first above written.

(CORPORATE SEAL)

PIERCE OIL CORPORATION,

By Harold B. Thorne

Vice President

ATTEST:

H. R. Waterbury
Asst. Secretary

Witnesses as to
Pierce Oil Corporation

Emil J. Villanyi

F. M. Tatum

EXCHANGE TRUST COMPANY

By The Chase National Bank of the
City of New York
Agent

(CORPORATE SEAL)

By R. M. Schuler

Vice President

ATTEST:

A. G. Crosswell

Assistant Cashier
Witnesses as to Chase Bank
for Exchange Trust Company
Emil J. Villanyi

F. M. Tatum

ATTEST:

H. R. Waterbury
Asst Secretary

Witnesses as to
Pierce Pipe Line Company

Emil J. Villanyi

F. M. Tatum

(CORPORATE SEAL)

PIERCE PIPE LINE COMPANY

By Clay Arthur Pierce
President

EXCHANGE TRUST COMPANY

By H. L. Standeven

Vice President

(CORPORATE SEAL)

ATTEST:

A Newlin
Secretary

Witnesses as to Exchange Trust Company

G. H. Galbreath

M. A. Devinna

STATE OF NEW YORK)
COUNTY OF NEW YORK) SS:

Before me, a Notary Public, in and for said County and State, on this 5th day of October, 1923, personally appeared HAROLD B. THORNE, to me known to be the identical person who subscribed the name of Pierce Oil CORPORATION, one of the makers of the foregoing instrument as its Vice President, and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year above written.
Does not state when Com. Exp.

(SEAL) Emil J. Villanyi, Notary Public
NEW YORK COUNTY NO. 34 NEW YORK REGISTER NO. 4007