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appointed who are in no wise connected with this trust; to collect, sue for, receive and receipt for all sums of money at any time becoming due said trust; to engage counsel and to begin, prosecute and settle suits at law, in equity, or otherwise, and to compromise or refer to arbitration any claims in favor of or against this trust; and, in general, to do all things as in their judgment will promote or advance the business which they are herein authorized to carry on, although such matters and things may not be specifically authorized herein.

12. That insofar as strangers to the trust are concerned, all acts of the trustees shall, as to strangers be deemed within the power of the said trustees, and no purchaser of any property belonging to the trust estate from the trustees, shall be bound to see to the application of the purchase money or other consideration paid or delivered by or for said purchaser, to or for the trustees.

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13. The trustees shall, from among their number, appoint a president, secretary and treasurer, the office of secretary and treasurer shall be held by two persons and the said P. J. Purcell shall be president of said trust. These officers shall serve until this trust is terminated or the office made vacant by death or resignation, as herein provided.

14. All contracts, and all certificates of beneficial interests, all checks drawn on the trust funds, and other papers which may be executed by this trust shall be signed by the President and countersigned by the Secretary and Treasurer; and no contract, or other written document, shall be valid until so signed.

15. The said trustees shall cause to be kept a complete set of books, showing the receipt of all money and all money disbursed, which said books shall, at all convenient business hours, be open for the inspection of any and all shareholders of beneficial interests in said trust.

16. The trustees of this trust shall not be liable for any error of judgment, or for any losses arising out of any action of omission in the execution of this trust so long as they act in good faith, nor shall they be personally liable for the acts or omissions of each other, or for the acts or omissions of any officer, agent or servant elected or appointed by, or action for them; and they shall not be required to give any bond to secure the due performance of this trust by them.

Any trustee may acquire, own and dispose of shares in this trust to the same extent as if he were not a trustee.

17. Any trustee or officer may resign at any time by delivering to the board of Trustees a written resignation together with such instruments, duly acknowledged for record, as may be reasonably necessary to divert from him all title as such trustee in this trust estate; and, in case of such resignation, the title to the trust property shall, when the succeeding trustee is appointed or elected immediately vest in such successor.

18. That a trustee may be removed at any time for misconduct or breach of trust, by a vote of the other trustees at any regular meeting of the Board of Trustees, or any special meeting called for that purpose.

That in case of death, resignation, removal, incapacity or inability to serve, of any of the trustees, the remaining trustees may, at their first regular meeting after such vacancy occurs, or at a special meeting called for that purpose, elect from the owners of beneficial interests in this trust, a new trustee, or trustees, who shall immediately succeed to all of the rights, duties and obligations of the trustee, or trustees, so removed, as such, and shall qualify for the office by executing and causing to be placed of record a written acceptance of the trust.

19. That the annual meeting of the trustees shall be held on the Second day of January of each year, unless the same falls on a legal holiday, In that event, on the