

by the trustees herein designated, then in that event, all contracts concerning or affecting the property of this trust shall be signed by the President and the Secretary and Treasurer of the said trustees; and provided further that a majority vote of the trustees shall constitute a quorum for the transaction of any business which is transacted at a regular or special meeting of the trustees. And provided further that in case there are more than two trustees, then, in order to authorize the execution of a contract to bind the property of this trust, a resolution authorizing the execution of a contract must be adopted by a majority of the trustees at a regular or special meeting, or all of the trustees must sign the contract.

32. The funds and property of this trust estate shall stand primarily charged with the burden of the payment of any and all claims or demands established on account of the operations and business of this estate, whether founded on contract, express or implied, or on tort; it being distinctly understood and agreed, and so declared, that there shall be no personal liability in any event upon the trustees, or any of them, or any shareholder hereunder.

33. In case of loss of any certificate, or certificates of beneficial interests in this trust, the trustees may issue duplicate certificates upon such terms and conditions as they may by resolution prescribe.

34. DUTIES OF THE PRESIDENT. The President of the Board of Trustees shall preside at all regular and special meetings of the Board of Trustees; shall call special meetings of the Board of Trustees when requested, as herein provided; shall sign all contracts, checks or other written instruments, as herein provided.

In the absence of the President, the Vice-President shall act as such and in the absence of the President, shall preside at all meetings of shareholders and trustees, and upon a vacancy occurring in the office of the President, he shall serve as such until his successor is chosen.

35. DUTIES OF THE SECRETARY AND TREASURER. The Secretary and Treasurer shall keep a correct record of all the meetings of the Board of Trustees. He shall deposit all funds of the Trust to the credit of the Oklahoma Northern Oil & Gas Co. in a bank to be selected by the Board of Trustees; and all checks drawn upon the said funds shall be signed and countersigned as herein provided.

The Secretary and Treasurer shall keep, or cause to be kept, a set of books showing the business transacted; the money received, and from whom received, by the said trust; and the manner of its disbursement, and to whom disbursed, and for what disbursed. He shall make an annual report and present the same at each annual meeting of the Board of Trustees, which said report shall show a complete record of the business transacted for the previous year; and shall make, or cause to be made, all tax returns, and other reports required by law of this or any other state or country in which this trust may transact business.

36. The trustees shall have power to determine all questions and doubts arising in relation to any of the provisions hereto, and every such determination, whether made on a question actually raised or implied in the acts and proceedings of the trustees, shall be conclusive and shall bind all persons interested under this trust agreement.

37. The trustees may, on the fifth annual meeting, or at any subsequent annual meeting of the trustees, terminate this trust by a unanimous vote of all of the trustees; and if so terminated, the trustees shall immediately proceed to dispose of all of the property, and divide the proceeds after the payment of all outstanding indebtedness and the expenses of dissolution, among the several certificate or shareholders, in proportion to the number of shares held by each; and in case this trust is not dissolved by the trustees as herein provided, prior to the expiration of the period limited for the termination of this trust, then, at the termination of this trust by its own limitations, the said trustees shall immediately

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