

Properties pursuant to Section 3 of Article IX of the Original Indenture or the provisions of any supplemental indenture, or whenever it is necessary to compute the amount of Bonds which shall have been authenticated under the Original Indenture either in the aggregate or of any series or the amount of Bonds outstanding under the Original Indenture, either in the aggregate or of any series, two hundred and five pounds ten shillings sterling, or five thousand one hundred and eighty French francs, or four thousand one hundred and ninety-eight German marks, or two thousand four hundred and eighty-eight guilders, shall be deemed to be the equivalent of one thousand dollars; and one hundred and two pounds, fifteen shillings, sterling, or two thousand five hundred and ninety French francs, or two thousand and ninety-nine German marks, or one thousand two hundred and forty-four guilders shall be deemed to be the equivalent of five hundred dollars and twenty pounds, eleven shillings, sterling, or five hundred and eighteen French francs, or four hundred and nineteen German marks eighty pfennings, or two hundred and forty-eight and eight-tenths guilders, shall be deemed to be the equivalent of one hundred dollars; and in the case of the issue of Bonds payable in other foreign currencies the mint par of exchange between such foreign country and the United States at the time of the issuance of the Bonds in any such currency shall be the basis of computing such equivalents; provided, however, that if there is no such mint par of exchange between the United States and such other foreign country, then in such case the reasonable equivalents of such other foreign currencies shall be determined by the Board of Directors of the Company at the time of authorizing the issue of Bonds in any such currency. In the case of the distribution by the Trustee, under the default provisions of the Original Indenture or any supplemental indenture, upon any Bond or coupon issued thereunder and outstanding payable only in a foreign currency or currencies, the amount of such distribution to be made in such foreign currency shall be fixed on the basis of gold dollars of the United States at the rate of exchange current on any day fixed by the Trustee with in fifteen days before the date fixed for distribution.

ARTICLE II

ISSUE AND APPROPRIATION OF BONDS

SECTION 1. Such of the provisions, restrictions and limitations contained in Sections 4, 5, 6, 7, 9, 10 of Article II of the Original Indenture as are expressly stated to be effective so long as any Bonds of Series "A" are outstanding, shall also be effective so long as any Bonds of Series B are outstanding.

Reserved Bonds shall not be issued pursuant to Section 4 of Article II of the Original Indenture against the retirement of Underlying Bonds if the latter have been retired with the proceeds of released property, and the certificate described in Paragraph F of Section 9 of such Article shall further certify that the Underlying Bonds retired have not been retired with such proceeds.

SECTION 2 Upon the retirement of all of the Bonds of Series B, thereafter Reserved Bonds and or Residue Bonds to be issued under Section 4, 5 and 6 of Article II of the Original Indenture shall be authenticated and delivered only upon receipt by the Trustee of the resolution and opinion set forth in Paragraphs B and C of Section 8 and E of Section 9 of said Article and the receipt of such other certificates, resolutions or statements as may be required by the terms of any indenture hereafter authorized supplemental to the Original Indenture.

ARTICLE III

PARTICULAR COVENANTS OF THE COMPANY.