

(c) To prospect and open up shafts for mining and to drill wells for oil and gas;
 (d) To buy, acquire, own, sell and operate stores, ware-houses, cars and tank cars, selling stations and generally to do any and all things necessary and convenient for the purpose of carrying on the said oil and mining business, all in a manner, and when and as, in the judgment of said Trustee may be for the best interest of the Trust Estate hereby created;

(8) And upon the termination of this Trust Estate, from any cause, to liquidate the affairs of this Trust Estate by reducing its assets to cash, paying all debts and obligations owing by this Trust Estate and dividing and disbursing the remainder among the subscribers according to their pro rata ownership of interests herein, respectively, as evidenced by the outstanding certificates of interests or shares.

3. It is further stipulated and provided that the Trustee is authorized to name and appoint a suitable person as secretary of this Trust Estate, whose duties shall be such as are usually discharged by a Secretary, it shall be the duty of the Secretary in the event of the death, removal inability or disqualification of the Trustee to act, to call a meeting of the shareholders within thirty days of the death, removal, inability or disqualification of said Trustee, by mailing to each shareholder at his or her last known post office address, a notice of such meeting, giving the time, place and purpose of such meeting, at which meeting the shareholders shall elect a Trustee or Trustees, who, when so elected shall have all of the powers and duties herein provided, at such meeting not less than fifty per cent of the outstanding units or shares either in person or by proxy shall constitute a quorum, and all questions coming before such meeting shall be determined by a majority vote; it is further provided that, at such meeting, a majority of the units or shares present in person or by proxy may vote to liquidate this Trust Estate, first having elected a Trustee or Trustees.

4. The Trustee shall make annual reports to each shareholder showing the conditions of the business of this Trust Estate, and shall determine what profits, if any, have accrued and pay such profits to the shareholders according to their pro rata ownership, respectively, as evidenced by the outstanding certificates of units or shares, such disbursements shall be made, when and as, in the judgment of the said Trustee, it shall be for the best interest of this Trust Estate.

5. It is provided that this Trust Estate shall be and continue in force and effect from and after the date of execution hereof by said named Trustee until twenty-one years after the death of the said named Trustee, unless terminated sooner, as herein provided.

6. The death of any shareholder or of the said Trustee shall not, in any event, operate to dissolve this Trust Estate.

7. It is provided that all instruments or writing in behalf of this Trust Estate shall be executed in the name of the

"CARRIE BEEL OIL & MINING COMPANY"

by its Trustee, and that all certificates of interests or shares and all deeds of conveyance of real estate and mortgages of every kind shall be further attested by the Secretary under the seal of this Trust Estate.

8. It is provided that this Trust Estate shall have a seal in the usual form with the name of this Trust Estate, as follows,

"CARRIE BEEL OIL & MINING COMPANY, NORTH WALKER, CANADA" around the margin and the word "SEAL" in large letters in the center.

9. It is specifically stipulated that all of the said named subscribers and all who may hereafter become subscribers are not, in any event, to be and become personally liable for any debts or obligations incurred by or owing by this Trust Estate, nor for any of the