

acts of the Trustee of this Trust Estate, and that any and all creditors shall look solely to the assets of this Trust Estate for the payment of any and all debts and obligations, owing or that may be owing hereafter by this Trust Estate. ~~WABAMUN~~

10. It is further stipulated that the said named Trustee and her successor or successors and all officers of this Trust Estate are not, in any event, to be and become personally liable for any debt or obligation made or owing by this Trust Estate, but that all creditors shall look solely to the assets of this Trust Estate for satisfaction of their claims, if any, and further that the substance of this paragraph "10" and paragraph "9" shall be made to appear on each and every paper or writing creating any obligation or liability by this Trust Estate.

11. The amount of the capitalization of this Trust Estate is fixed at the sum of \$250,000.00 (Two Hundred and Fifty Thousand Dollars) divided into 250,000 (Two Hundred and Fifty Thousand) units or shares of beneficial interests of the par value of \$1.00 (One Dollar) each, fully paid and non-assessable when issued, which capitalization represents and is based on a Petroleum and Natural Gas Lease #13,890 procured by Mrs. C.B. Walker Hill of Wabamun, Alberta, Canada, from the Department of the Interior at Edmonton, Alberta, Canada by written instrument bearing the date of May 11th, A.D. 1918, said lease carries the fl #145,206 M. L. & Y. on 160 (One Hundred and Sixty) acres more or less described as follows; S.E. 1/4 Section 36, Township 53, Range 4 West of the 5th Meridian in Alberta, Canada, in consideration whereof the said Mrs. C. B. Walker Hill owns and is entitled to all of the said units or shares of beneficial interests and is authorized to sell and dispose of any or all of the said units or shares of beneficial interests to the subscribers hereinabove named or to any other person or persons who may hereafter become such subscribers.

12. Each subscriber shall receive a certificate setting forth his or her interest or number of units or shares of beneficial interests purchased, which certificate shall be of the following reading, tenor and effect, to-wit:

Number

CARRIE BELLE OIL & MINING COMPANY  
of  
NORTH WALKER, ALBERTA, CANADA.

Shares

Declaration of Trust  
without personal liability.

Capitalization  
\$250,000.00

THIS CERTIFIES that \_\_\_\_\_ is the owner of \_\_\_\_\_ units or shares of beneficial interests in the

"CARRIE BELLE OIL & MINING COMPANY"

fully paid and non-assessable, accepted and held by the owner to and in conformity with a Declaration of Trust, amendments and agreements, now or hereafter recorded in the Records of Tulsa County, Oklahoma, U.S.A., providing among other things, no personal liability of any nature beyond purchase price of these units or of property the owner of these units might buy from the Trust Estate, shall ever rest upon the owner hereof, by reason of such ownership, in consideration, that the shareholders have delegated sole and full power to the Trustee to control and manage all property and affairs of this Trust Estate, and as shareholder, no one has any right or authority to do or transact any business of the Trust Estate whatever, thus limiting liability.

SHARES are only TRANSFERABLE on the books of this Trust Estate when this certificate, properly endorsed, is surrendered by the owner in person or by agent.

IN WITNESS WHEREOF, the Trustee of this Trust Estate, under said Declaration of Trust, has caused this certificate to be signed by its duly authorized officers and to be sealed with the seal of this Trust Estate.

This the \_\_\_\_ day of \_\_\_\_\_ A.D. 192\_\_