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SECTION 3. The right and privilege to convert pursuant to the provisions of this Article, shall, as to any Bonds called for redemption under the provisions of Article IV of this Supplemental Indenture, but not including Bonds called for redemption through the operation of the Sinking Fund provided in Article V of this Supplemental Indenture, expire at the close of business on the thirtieth day preceding the date of redemption specified in the notice provided for in Section 2 of Article IV of this Supplemental Indenture, and such right and privilege to convert shall also expire as to all Bonds then outstanding at the close of business on the 1st day of April, 1926.

SECTION 4. To adjust accrued interest upon the Bonds so converted the bearer or registered holder of the Bonds so converted shall, at the time of such conversion, pay or cause to be paid to the Company an amount equal to interest to the date of conversion at the rate of $\frac{1}{2}$ of 1% per annum from the semi-annual interest payment date next preceding the date of conversion, unless such date of conversion be a semi-annual interest payment date.

SECTION 5. Upon the conversion of Bonds, as provided in this Article, all Bonds surrendered for conversion and all coupons appertaining to such Bonds shall at once become null and void and shall be canceled by the Trustee and upon the written request of the Company shall be delivered to it; but this shall not be taken to relieve the Company from any obligation to pay to the persons respectively entitled thereto, the amount of any unpaid interest represented by any outstanding coupons matured at the time of such conversion and pertaining to any Bond or Bonds so surrendered for conversion.

SECTION 6 For all purposes of this Article, the date of conversion shall be deemed to mean the date upon which Bonds were surrendered for conversion to the Trustee at its principal office in the Borough of Manhattan, City of New York.

ARTICLE VII

DEPLETION AND DEPRECIATION FUND.

SECTION 1. The Company covenants and agrees that it and /or the Subsidiary Companies shall at all times, so long as any Series B Bonds are outstanding, have expended as a Depletion and Depreciation Fund, in addition to its obligations contained in Article B hereof and of the Original Indenture, an amount not less than \$3,000,000 multiplied by the number of full years elapsed since December 1, 1921, in one or more of the following methods:

- A. In the manner described in Subdivision A of Section 1 of Article VII of the Original Indenture; or
- B. In the purchase of Bonds of any series at not exceeding their then prevailing redemption price; or
- C. In redeeming Bonds of any series at their then prevailing redemption price; or
- D. In the manner provided in subdivision D of Section 1 of Article VII of the Original Indenture; or
- E. In the manner provided in subdivision E of Section 1 of Article VII of the Original Indenture; or
- F. In the manner provided in subdivision F of Section 1 of Article VII of the Original Indenture.

SECTION 2 If in any year commencing December 1st 1921, or commencing each December 1st thereafter, the whole or any part of the Depletion and Depreciation Fund has been expended in the manner set forth in Clause A of Section 1 of this Article, the Company shall