

on or before November 30th of such year, deliver to the Trustee the various statements, instruments, securities, options and certificates specified in Section 2 of Article VII of the Original Indenture.

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SECTION 3. If in any year commencing December 1st, 1921, or commencing each December 1st thereafter, any part of the Depletion and Depreciation Fund shall have been expended in the manner set forth in Clause B of Section 1 of this Article, the Company shall on or before November 30th of such year, deliver to the Trustee a certificate of the Company as to the amount expended by it for the purchase of Bonds for the account of the Depletion and Depreciation Fund, pursuant to Clause B of said Section, exclusive of any Bonds purchased pursuant to Section 7 of this Article or of Article VII of the Original Indenture.

SECTION 4. If in any year commencing December 1st, 1921, or commencing each December 1st thereafter, any part of the Depletion and Depreciation Fund is to be or shall have been expended in the manner provided in Clause C of Section 1 of this Article, the Company will either deliver to the Trustee a certificate of the Company as to the amount expended by it for the redemption of Bonds for the account of the Depletion and Depreciation Fund or will call for redemption for the account of the Depletion and Depreciation Fund on the November 30th ending such year the Bonds so to be redeemed, in the manner and upon the terms and conditions provided for the redemption of the Bonds of the series in question, and the Company agrees on December 1st of each year to deliver to the Trustee such certificate stating the amount expended by it on or before such November 30th for such redemption of Bonds, excluding therefrom any Bonds which may be called for redemption pursuant to Section 7 of this Article or Section 7 of Article VII of the Original Indenture.

SECTION 5. If in any year commencing December 1st, 1921, or commencing each December 1st thereafter, any part of the Depletion and Depreciation Fund is to be or shall have been expended in the manner set forth in Clause D of Section 1 of this Article, the securities specified in such clause shall be deposited with the Trustee on or before November 30th of such year and the Trustee shall hold the same as part of the mortgaged property under the Original Indenture. At the request of the Company the Trustee will from time to time sell any such securities at the highest prices which it can obtain therefor or shall deliver the same to the Company at the Company's option upon payment in cash by the Company for such securities at their current market value, and the cash received by the Trustee shall be held as part of such mortgaged property until disposed of in the manner provided in Section 7 of this Article or of Article VII of the Original Indenture.

SECTION 6. If in any year commencing December 1st, 1921, or commencing each December 1st thereafter, any part of the Depletion and Depreciation Fund is to be or shall have been expended in the manner set forth in Clause E of Section 1 of this Article, the personal property referred to in such Clause shall be effectively pledged with the Trustee if not theretofore so pledged, and placed in the control (physical control, in the case of tangible property) of the Trustee (but in such manner as not to interfere with the conduct of the Company's business) on or before November 30th of such year and there shall be deposited with the Trustee:

A. A certificate signed by an expert deemed by the Trustee to be qualified to act—who may be an expert in the employ of the Company—describing such personal property with reasonable detail and stating that personally or through one or more competent assistants he has examined the same and stating his opinion as to the market value of such property at the date of the placing thereof in such control of the Trustee.