

of Four Thousand Dollars the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer, set over and convey unto THE PENN MUTUAL LIFE INSURANCE COMPANY the above described mortgage, the note, bond, debt and claim thereby secured and the covenants therein contained.

IN WITNESS WHEREOF, the said corporation has caused these presents to be signed by its vice-president, attested by its secretary and its corporate seal to be affixed, this 7th day of November 1923.

Attest: L. H. Norris, (Cor. Seal) GUM BROTHERS COMPANY,
Secretary. By John L. Hill, Vice-President.

STATE OF OKLAHOMA, }
County of Oklahoma. } ss.

Before me, a Notary Public in and for said County and State, on this 7th day of November 1923 personally appeared John L. Hill to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its vice-president and acknowledged to me that he executed the same as his free and voluntary act and deed, and as the free and voluntary act and deed of such corporation, for the uses and purposes therein set forth.

My commission expires March 7, 1926. (Seal) Thos. E. Landrum, Notary Public.

Filed for record in Tulsa, Tulsa County, Oklahoma, Nov. 15, 1923, at 4:10 o'clock P.M. and recorded in Book 479, Page 438.

By Brady Brown, Deputy. (Seal) O. G. Weaver, County Clerk.

244767 C.M.J.

DECLARATION OF TRUST. COMPARED

KNOW ALL MEN BY THESE PRESENTS, that H. R. Hollenback, H. R. Hollenback, E. T. Witty and Jos. T. Miller, all of Tulsa, Tulsa County, State of Oklahoma, hereinafter referred to as "Trustees", hereby create an Express Trust, pursuant to the laws of the State of Oklahoma, under the name of

"INDUSTRIAL UNDERWRITERS SALES COMPANY OF TULSA, OKLAHOMA", for the purpose of creating a trust fund to be used for preliminary financing necessary to acquire contracts of fiscal agency in underwriting securities, stocks and bonds of corporations, public and private, and any and all other industrial enterprises.

And for such purposes, said trustees hereby declare that they will hold all funds and property transferred to and received and acquired by them, together with any proceeds and profits derived therefrom, and to manage or dispose of same for the benefit of the stockholders hereof, in the manner hereinafter set forth.

The trustees shall hold, acquire by purchase or otherwise, pledge, mortgage or dispose of all property, real or personal, in their names as trustees, in such manner as shall be most beneficial to the interests of the stockholders hereof.

All stockholders hereof shall be saved harmless and indemnified of and against any loss, costs, expense or liability in connection with the execution of this trust.

The capital stock of this trust shall be twenty-five thousand dollars (\$25,000.00), consisting of five hundred (500) shares of the par value of fifty dollars (\$50.00) each, as an evidence of the ownership thereof the trustees shall cause to be issued to each shareholder a negotiable certificate of stock, in such form as shall hereafter be determined by said trustees.

Each shareholder shall have power to vote in person or by proxy on all shares of the capital stock hereof and on all shares

In addition to the regular annual meeting of the trustees, other meetings may be