

and the seal of this Company, for par value in cash or property of an appraised value equal to the face of the stock so issued.

In consideration of the transfer of the legal title to all of the property more particularly described in "Schedule A", hereto attached and made a part hereof the same as if herein set out in full, which said property shall hereafter be and become the property of this trust, the said Subscriber C. S. Willmott shall receive shares of stock in this trust equivalent to the actual appraised value of said property in said "Schedule A", and no more. Said property in "Schedule A" shall be appraised by competent, disinterested appraisers, at its actual value, and upon the issuance of such stock, said C. S. Willmott shall be and become a beneficiary hereunder, in like manner and to the same extent as every other beneficiary who may subscribe an equal amount of cash.

It is further provided, that the Trustees may, from time to time, issue shares in this trust of the shares authorized hereunder and undisposed of, for money or property to be received by the trust to the full par value of the shares so to be issued.

IX.

As evidence of the ownership of shares, the Trustees shall cause to be issued to each shareholder a certificate or certificates to be signed by the President or Vice-President, of this trust, under the seal of the trust and attested by the Secretary, which certificate shall be in the following form, to-wit:

Certificate of Stock
in
THE WILLMOTT OIL COMPANY

--Shares

Par Value \$1000

This is to certify that - - - - - has purchased and paid for, and is the owner of - - - shares of stock in THE WILLMOTT OIL COMPANY, an express Trust, which said stock is fully paid, and non-assessable, and entitles the holder hereof to all of the rights and privileges, duties and obligations of shareholders in this Company as duties and obligations of shareholders in this Company as specifically defined and set forth in the Written Declaration of Trust, entered into by the Trustees on the 15th day of September, 1923, and recorded in Book - - page -- of the records of Okmulgee County, Oklahoma, which Trustee Agreement is hereby made a part hereof, the same as if set out in full.

THE WILLMOTT OIL COMPANY,
(an express Trust)

Attest: - - - - -

Secretary.

By - - - - -
President.

X.

The stock herein shall also be transferrable by an appropriate instrument, in writing, and upon the surrender of the same, but no such transfer shall be of any effect as regards the Trustees until it has been recorded upon the books of the Trustees, kept for that purpose.

XI.

The trustees shall issue to the subscriber, or his nominee, certificates for said stock, in payment for the property and cash proposed to be transferred to the Trustees, by the subscriber, as hereinbefore stated.

XII.

In case of the loss or destruction of any certificate for stock, the Trustees may, under such conditions as they may deem expedient, issue a new certificate in place of the one lost or destroyed.

XIII.

The earnings, accumulations and surplus received by the Trustees from the trust estate, and the operation of the business thereof, shall immediately in the hands of the