

and year first above written.

J. C. Skillman

STATE OF OKLAHOMA, Tulsa County, ss.

Lucy J. Skillman

Before me, M. L. Mason, a Notary Public in and for said County and State on this 3rd day of December, 1923, personally appeared J. C. Skillman and Lucy J. Skillman, his wife to me known to be the identical persons who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

My commission expires Feb. 21, 1925. (Seal)

M. L. Mason,

Filed for record in Tulsa, Tulsa County, Oklahoma, Dec. 3, 1923, at 2:55 o'clock P.M. and recorded in Book 479, Page 529.
By Brady Brown, Deputy. (Seal)

O. G. Weaver, County Clerk.

245841 C.M.J.

DECLARATION OF TRUST.

COMPARED

THIS DECLARATION OF TRUST, Made this sixth day of July 1923, by L. C. Gale, Mrs. E. Greeley and Mrs. L. C. Gale hereinafter called Trustees,

WITNESSETH: That, whereas, on the sixth day of July 1923, there was conveyed to said trustees certain moneys, rights and interests and property rights as set forth in "Schedule A", identified by the signatures of the parties thereto to be held by them upon the trust hereinafter set forth, said conveyance being filed with said Trustees and reference to which is hereby made,

NOW, THEREFORE, We, the said Trustees, acting and speaking in our own behalf and that of our future associates, trustees and their successors and associate trustees of us and all of them do hereby declare said trust as follows:

1. This declaration of trust shall be binding upon said trustees as well as future subscribers to shares, present holders or future purchasers of shares hereunder.

2. This Association shall be designated, and do business as the American Press Association, and so far as practicable all business thereof shall be transacted and trust property and trust funds held under that name.

PLACE OF BUSINESS.

3. The principal place of business of said Association shall be at Tulsa, Oklahoma.

NUMBER OF TRUSTEES AND DURATION OF TRUST.

4. The trustees shall be three in number, except as hereinafter provided, each shall be a shareholder and all future trustees shall succeed to the title of the trust property and exercise full power and authority over the same as the original trustees hereto. They shall hold office until same becomes vacant by death, resignation or removal, and in the event of any vacancy, the remaining trustees may fill such vacancy by appointment of a suitable person or persons. This trust shall continue for twenty-one years after the death of the last surviving original Trustee signing this agreement.

TRUSTEES TO HOLD TITLE.

5. The trustees shall hold the legal title to all property at any time belonging to the trust, as joint tenants and not as tenants in common, in trust for the benefit of all shareholders from time to time of the Association, in proportion to the number of shares held by each, and they shall have absolute control, management and disposition without giving bond.

AUTHORIZED SHARES.

6. The beneficial interests in this trust shall be divided into five hundred shares and as evidence of the ownership of said shares the trustees shall cause to be issued to each shareholder a negotiable certificate or certificates in such form as they may by resolution adopt.