

the companies next hereinbefore mentioned to The Equitable Trust Company of New York, as Trustee, and which is supplemental to the Original Indenture. COMPARABLE

This Series of Bonds is subject to redemption at any time, upon 60 days prior notice in the manner provided in the Supplemental Indenture, in whole, or in part by lot, at the option of the Company, on or before October 31, 1923 at 102½ % of the principal amount thereof and accrued interest to the date of redemption, and thereafter at 102½ % of the principal amount thereof and accrued interest to the date of redemption, less½ of 1% of the principal amount thereof ~~for~~ each full six months from and including May 1, 1923 to the date of redemption.

This Bond is entitled to the benefits of the Sinking Fund and of the Purchase Fund provided for this Series in the Supplemental Indenture, and is subject to redemption through the operation of the Sinking Fund, upon 30 days prior notice, in the manner provided in the Supplemental Indenture, at the redemption prices hereinbefore mentioned.

Interest shall cease to accrue on this Bond if it is called for redemption and payment of the redemption price is duly provided by the Company as specified in the Supplemental Indenture, from and after the date for redemption fixed in the notice thereof.

This Bond is convertible at the option of the registered holder, upon the terms and conditions set forth in the Supplemental Indenture, into an equal principal amount of the First and Refunding Convertible 7½ % Gold Bonds Series C, of the Company, with a cash adjustment of interest, at any time except that such right to convert shall terminate 30 days before the maturity hereof or 30 days before the redemption date if this Bond is called for redemption other than through the operation of the Sinking Fund.

This Bond is transferable by the registered holder in person or by duly authorized attorney at the office or agency of the Company in the Borough of Manhattan in the City and State of New York upon the surrender and cancellation of this Bond, and thereupon a new registered Bond or Bonds of this Series of like aggregate principal amount, having endorsed thereon the same coupon bond serial numbers as are endorsed hereon, will be issued to the transferee in exchange herefor; or the registered holder of this Bond at his option may surrender the same for cancellation in exchange for a coupon Bond or Bonds of this Series of a like aggregate principal amount, with all unexpired interest coupons attached, which coupon Bond or Bonds may in turn be exchanged for a registered Bond or Bonds; all upon payment of the charges and subject to the terms and conditions set forth in the Original Indenture.

In case an event of default, as defined in the Original Indenture or the Supplemental Indenture, shall occur, the principal of this Bond may become, or be declared, due and payable before maturity in the manner and with the effect provided therein.

No recourse shall be had for the payment of any part of this Bond or of the interest hereon or for the satisfaction of any liability arising from, founded upon or existing by reason of the issue, purchase or ownership of this Bond, against any incorporator or any past, present or future, stockholder, officer or director of the Company as such, either directly or through the Company, or otherwise by virtue of any contract, constitution, statute or rule of law or by the enforcement of any assessment or otherwise, all such liability of incorporators, stockholders, directors or officers being released by the registered holder hereof by the acceptance of this Bond and being also waived and released by the terms of the Original Indenture.